ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2015 (UNAUDITED)

POPULATION LAST CENSUS 658

	NET V	'ALUATI	ON TAXABLE 2015	68,606,200	
			MUNICODE	1901_	
	FIV	E DOLL	ARS PER DAY PENALT	TV IF NOT FILED RV	
	T.T.A	E DOLL.	COUNTIES - JANUARY		
		MU	NICIPALITIES - FEBRU	•	
	YOTAT C				
				LED UNDER NEW JERSEY INFORMATION REQUIRE	
CERTIFICATIO				HE DIVISION OF LOCAL	
SERVICES.					
BOROU	JGH	of	ANDOVER	, County ofSUSSEX	
		SEE BAC	K COVER FOR INDEX AN DO NOT USE THESE S		
					7
		Date	Examined	By:	
	1			Preliminary Check	4
	2			Caps	_
			n Sheets 31 to 34, 49 to 51 and egister or other detailed analys	63 to 65 are complete, were cois.	omputed by me and
			Signature	2 hastaya	
			Title	CHIEF FINANCIAL OFFICER	
(This MUST be si	anad by	Chief Fin	ancial Officer Comptroller	Auditor or Registered Muni	ainal Aganuntant)
(This Mest be si	gired by	Cinci Fin	ancial Officer, Comptioner,	Addition of Registered Mulii	cipai Accountant.
REQUIRED C	ERTIF	ICATIO	N BY THE CHIEF FIN	NANCIAL OFFICER:	
(which I have not p exact copy of the o are correct, that no	orepared) riginal o transfers ner certif	[eliminate n file with s have been y that this s	one] and information required the clerk of the governing bod made to or from emergency a statement is correct insofar as I	Financial Statement, (which I had also included herein and that y, that all calculations, extension ppropriations and all statement can determine from all the bo	this Statement is an ons and additions ts contained herein
Further, I do hereb			MICHELLE LASTARZA	, am the Chief Fi	
Officer, License #_ ANDOVER	N0613	, of th , Cou		and t	of hat the
	l hereto a			of the financial condition of the	
December 31, 2015	, comple	etely in con	npliance with N.J.S. 40A:5-12	, as ammended. I also give con	mplete assurances
-	~			to certification by the Director	of Local Govern-
ment services, inci	uamg m	e vermean	on of cash balances as of Dece	mber 31, 2015	
Signatur	re	MU	lasland		-
Title	CI	HEF FINAN	ICIAL OFFICIER		-
Address	13	7 MAIN STI	REET, ANDOVER, NJ 07821	-	_
Phone.N	umber	973-875-4	182		_
Fax Nun	nber	973-875-0	801		_

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

Treparation by registered in the second	
accompanying Annual Financial Stateme available to me by the	alances, related statements and analyses included in the ents from the books of account and records made of as
December 31, 2015 and have applied cert promulgated by the Division of Local Go	tain agreed - upon procedures thereon as evernment Services, solely to assist the Chief Financial he Annual Financial Statement for the year then
accordance with generally accepted audithe post - closing trial balances, related stagreed - upon procedures, (except for cirmatters) [eliminate one] came to my atterfinancial Statements for the year ended quirements of the State of New Jersey, D Government Services. Had I performed of the financial statements in accordance matters might have come to my attention body and the Division. This Annual Financial	o not constitute an examination of accounts made in ting statements, I do not express an opinion on any of tatements and analyses. In connection with the reumstances as set forth below, no matters) or (no ntion that caused me to believe that the Annual 2015 is not in substantial compliance with the resepartment of Community Affairs, Division of Local additional procedures or had I made an examination with generally accepted auditing standards, other a that would have been reported to the governing ancial Statement relates only to the accounts and as not extend to the financial statements of the munici-
Listing of agreed - upon procedures not which the Director should be informed:	performed and / or matters coming to my attention of
	N/A
	(Registered Municipal Accountant)
	(Firm Name)
	(address)
	(address)
Certified by me	(address)
This day of, 2016	(Phone Number)

Sheet 1a

(Fax Number)

UNIFORM CONSTRUCTION CODE CERTIFICATION BY CONSTRUCTION CODE OFFICIAL

The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2015 as required under N.J.A.C. 5:23-4.17.

Printed name:	Rodney Schmidt	
Signature:	Kedny schnoll	<u></u>
Certificate #:	8542	
Date:	2/12/16	

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION BY

CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

	CERTIFICATION OF QUALIFYING MUNICIPALITY				
1	The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;				
2	All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;				
3	The tax collection rate exceeded 90%;				
4	Total deferred charges did not equal or exceed 4% of the total tax levy;				
5	There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and				
6	There was no operating deficit for the previous fiscal year.				
7	The municipality did not conduct an accelerated tax sale or tax lien sale the previous fiscal year and/or does not plan to conduct one in the current year.				
8	The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.				
9	The current year budget does not contain a levy or appropriation "CAP" referendum.				
10	The municipality has not applied for Transitional Aid for 2016.				
of the	dersigned certifies that this municipality has complied in full meeting ALL bove criteria in determining its qualification for local examination of its Budget rdance with N.J.A.C. 5:30-7.5.				
Munic	pality: BOROUGH OF ANDOVER				
Chief	inancial Officer: MICHELLE LASTARZA				
Signat	rre:				
Certifi	eate #: N0613				
Date:					
	CERTIFICATION OF NON-QUALIFYING MUNICIPALITY				
above	dersigned certifies that this municipality does not meet ALL of the criteria and therefore does not qualify for local examination of its Budget in accordance J.A.C. 5:30-7.5.				
Munic	funicipality: BOROUGH OF ANDOVER				
Chief	Chief Financial Officer: MICHELLE LASTARZA				
Signat	ire: Mlastage				
Certifi	eate #: N0613				
Date:	2/10/1/-				

22-2350596
Fed I.D. #
BOROUGH OF ANDOVER
Municipality
SUSSEX
County

(3)

indirectly from entities other than state governments.

Signature Of Chief Financial Officer

Report of Federal and State Financial Assistance **Expenditures of Awards**

	Fiscal Year Ending:	·	2015	
	(1)		(2)	(3)
•	Federal Programs Expended (administered by the State)		State rograms xpended	Other Federal Programs Expended
TOTAL \$		\$	620	\$
	Type of Audit requi	ired by US Uni Single Audit	form Guidance and	d NJ OMB 15-08:
		Program Spec	ific Audit	
	X	-		rmed in Accordance adards (Yellow Book)
Note: All local governments, who a report the total amount of federal an required to comply with US Uniform increased to \$750,000 beginning with the second	d state funds expend m Guidance and NJ	led during its fi OMB 15-08. T	iscal year and the t	ype of audit
(1) Report expenditures from Federal pass-through funds can be i (CFDA) number reported in the Sta	dentified by the Cata	alog of Federal		
(2) Report expenditures from pass-through entities. Exclude state				
${\bf are\ no\ compliance\ requirements.}$				

Report expenditures from federal programs received directly from the federal government or

Sheet 1d

1/0/16

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

County of	
***	by the of, during the year 2015 and that sheets 40 to 68 are unnec-
essary.	
I have therefore rem	oved from this statement the sheets pertaining only to utilities
	Name
	Title
(This must be signed by to pal Accountant.) NOTE:	he Chief Financial Officer, Comptroller, Auditor or Registered Munici-
•	e utility sheets, please be sure to refasten the "index" sheet (the last sheet provide a protective cover sheet to the back of the document.
MUNICIPAL CERTIFICAT	ΓΙΟΝ OF TAXABLE PROPERTY AS OF OCTOBER 1, 201 6
MUNICIPAL CERTIFICAT	ΓΙΟΝ OF TAXABLE PROPERTY AS OF OCTOBER 1, 2016
Certification is hereb	y made that the Net Valuation Taxable of property liable to taxation for
Certification is hereby the tax year 2016 and filed	
Certification is hereby the tax year 2016 and filed	y made that the Net Valuation Taxable of property liable to taxation for with the County Board of Taxation on January 10, 2016 in accordance
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POST CLOSING TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2015

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" - - Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit	_
CASH	506,028.34		
DUE FROM TO STATE OF N.J SENIOR CIT & VETS	1,887.29		
RECEIVABLES WITH FULL RESERVES			-
DELINQUENT TAXES RECEIVABLE	65,465.27		-
TAX TITLE LIENS	193,266.12		_
Total Receivables With Full Reserves	258,731.39		-
APPROPRIATION RESERVES		39,676.82	-
ENCUMBRANCES PAYABLE		12,294.61	-
COMITTMENT PAYABLE		0.00	-
PREPAID TAXES		8,479.34	-
TAX OVERPAYMENTS		11,725.93	_
COUNTY TAXES PAYABLE		816.25	_
LOCAL SCHOOL DISTRICT TAXES PAYABLE		28,147.74	_
DUE TO STATE OF N.J MARRIAGE LICENSES		25.00	_
DUE TO STATE OF N.J DCA SURCHARGE		174.00	_
INTERFUND PAYABLES:			_
- FEDERAL AND STATE GRANT FUND		35,668.88	_
RESERVE FOR:			_
REVALUTION		1,445.50	_
MASTER PLAN		26,451.60	_
GARDEN STATE PRESERVATION		61.72	_
		164,967.39	•••
RESERVE FOR RECEIVABLES		258,731.39	_
FUND BALANCE		342,948.24	_
	766,647.02	766,647.02	=

POST CLOSING TRIAL BALANCE - PUBLIC ASSISTANCE FUND

ACCOUNTS #1 AND #2 *
AS AT DECEMBER 31, 2015

Title of Accounts	Debit	Credit
INTERFUND OTHER TRUST	2,000.00	
RESERVE FOR PUBLIC ASSISTANCE		2,000.00
	2,000.00	2,000.00
		·

^{*}To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE - FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2015

AS AT DECEMBER		
Title of Accounts	Debit	Credit
GRANTS RECEIVABLE	-	
INTERFUND CURRENT FUND	35,668.88	
APPROPRIATED RESERVES		35,668.88
	35,668.88	35,668.88
		· · · · · · · · · · · · · · · · · · ·

POST CLOSING TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2015

AS AT DECEMBER 31,		
Title of Accounts	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH - CHECKING	1,713.80	
RESERVE FOR ANIMAL CONTROL EXPENDITURES		1,713.80
	1,713.80	1,713.80
OTHER TRUST FUND		
CASH	141,058.70	
INTERFUND - PUBLIC ASSISTANCE		2,000.00
RESERVE FOR:		
COAH		3,617.40
ESCROW DEPOSITS		11,548.43
SMALL CITIES		32,153.11
COURT POAA		48.00
SNOW REMOVAL		36,352.64
OPEN SPACE		46,505.66
PREMIUMS		8,500.00
PAYROLL DEDUCATIONS PAYABLE		333.46
	141,058.70	141,058.70
	1	

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1997, C. 256 N/A JOINT COURT

Municipal Public Defender Expended Prior Year 2014		(1)	\$		
			x		25%
		(2)	\$		-
		(0)			
Municipal Public Defender Trust Cash Balance December 31, 201	4	(3)	\$		-
Note: If the amouny of money in a dedicated fund established purs the amount which the municipality expended during the prior year defender, the amount in excess of the amount expended shall be fo	providing the services of a municipal pu	blic			
Review Collection Fund administrered by the Victims of Crime Co	ompensation Board.				
Amount in excess of the amount expended: $3 - (1 + 2) =$			\$	-0-	
The undwith the regulations governing <i>Municipal Public Defender</i> as i	dersigned certifies that the municipali required under Public Law 1997, C. 2:		complie	d	
Chief Fina	ncial Officer:	Mic	helle LaS	Starza	
Signature:					
Certificate	:#: 		N0613		
Date:					

Schedule of Trust Fund Deposits and Reserves

<u>Purpose</u>	Amount Dec. 31, 2014 per Audit <u>Report</u>		<u>Receipts</u>	<u>Disbu</u>	rsements	Ī	Balance as at Dec. 31, 2015
1 соан	3,617.04		0.36		0.00		3,617.40
2 ESCROW DEPOSITS	10,443.18		3,600.00		2,494.75		11,548.43
3 SMALL CITIES	32,153.11		0.00		0.00		32,153.11
4 court poaa	48.00	. <u> </u>	0.00		0.00		48.00
5 SNOW REMOVAL	36,829.14	. <u></u>	11,619.05		12,095.55		36,352.64
6 OPEN SPACE	42,825.52		20,630.14		16,950.00		46,505.66
7 PREMIUMS	71,200.00	. <u> </u>	9,200.00		71,900.00		8,500.00
8 PAYROLL DEDUCATIONS PAYABLE	578.95		54,528.27		54,773.76		333.46
				·			
Totals:	\$ 197,694.94	 \$	99,577.82	\$ 1	58,214.06	<u></u>	139,058.70

Sheet 7

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash	Audit Balance		Receipts		Balance		
	Dec. 31, 2014	Assessment and Liens	Current Budget	Other	Transfer	Disbursements Serial Bonds	Dec. 31, 2015
Assessment Serial Bond Issues:	XXXXXXX	xxxxxx	xxxxxxx	xxxxxxx	xxxxxx	xxxxxxx	xxxxxx
							-
			N/A				
							-
							-
Assessment Bond Anticipation Notes Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
							<u>-</u>
			N/A				
Other Liabilities							-
Trust Surplus							
*Less Assets "Unfinanced"	XXXXXXX	XXXXXX	xxxxxxx	xxxxxx	xxxxxx	xxxxxxx	XXXXXXX
							-
	_		_	_			-

^{*} Show as red figure

POST CLOSING TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2015

Title of Accounts	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	47,326.27	xxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxx	47,326.27
CASH	360,904.17	
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED		
UNFUNDED	407,326.27	
BOND ANTICIPATION NOTES PAYABLE		360,000.00
IMPROVEMENT AUTHORIZATIONS FUNDED		92,547.10
IMPROVEMENT AUTHORIZATIONS UNFUNDED		
CAPITAL IMPROVEMENT FUND		78,496.02
RESERVE FOR CAPITAL PROJECTS		180,751.29
RESERVE FOR DEBT SERVICE		36,500.00
FUND BALANCE		19,936.03
	815,556.71	815,556.71
		<u> </u>
		·

AMENDED 3/31/16

CASH RECONCILIATION DECEMBER 31, 2015

	Ca	sh	Less Checks	Cash Book
	*On Hand	On Deposit	Outstanding	Balance
Current	178,769.71	453,798.53	126,539.90	506,028.34
Trust - Assessment				
Trust - Dog License		3,588.90	1,875.10	1,713.80
Trust - Other	45,049.19	199,642.84	103,633.33	141,058.70
Capital - General	90,218.43	308,826.37	38,140.63	360,904.17
Water Operating	1,621.20	204,118.84	59,692.34	146,047.70
Water Capital	36,184.00	48,717.10	22.33	84,878.77
Utility - Assessment				
Public Assistance * *				
1 ubite / Assistance				
Total	351,842.53	1,218,692.58	329,903.63	1,240,631.48

^{*} Include Deposit In Transit

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2013.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2013.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepares this Annual Financial Statement as certified to on Sheet 1 or 1 (a).

Signature: Mechelle La slaga Title: CFC

^{* *} Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank

CASH RECONCILIATION DECEMBER 31, 2015 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Current	
SUSSEX BANK	451,960.93
NJ CASH MANAGEMENT	1,837.60
	453,798.53
Trust - Dog License	
SUSSEX BANK	3,588.90
Trust - Other	
SUSSEX BANK	199,642.84
Capital - General	
SUSSEX BANK	308,826.37
Water Operating	
SUSSEX BANK	204,118.84
Water Capital	
SUSSEX BANK	47,717.10
*	
Grand Totals	1,217,692.58

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2015	2015 Budget Revenue Realized	Received	Transferred from Unappropriated Reserves	Cancelled	Balance Dec. 31, 2015
RECYCLING TONNAGE		5,642.00		5,642.00		_
CLEAN COMMUNITIES	-	4,000.00	4,000.00	-		_
2						
Totals	_	9,642.00	4,000.00	5,642.00		_

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2015		propriations Appropriations		Expended	Cancel	Balance Dec. 31, 2015
			By 40a:4-87				
RECYCLING TONNAGE	17,574.00	5,642.00					23,216.00
CLEAN COMMUNITIES	7,150.00	4,000.00			620.00		10,530.00
EMERGENCY MANAGEMENT	1,922.88	-		-	-		1,922.88
					-		
							_
Totals	26,646.88	9,642.00	-	-	620.00	-	35,668.88

Sheet 11

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

	1 111	DIVAD ANI	SIAIE GI	MIIID			
Grant	Balance Transferred to 2015 Grant Jan. 1, 2015 Budget Appropriations			Received	Cancel	Balance Dec. 31, 2015	
		Budget	Appropriations				
			By 40a:4-87				
RECYCLING TONNAGE	5,642.66	5,642.00			_	0.66	(0.00
· · · · · · · · · · · · · · · · · · ·							
Totals	5,642.66	5,642.00		_	=	0.66	(0.00

Sheet 12

*LOCAL DISTRICT SCHOOL TAX

N/A

		DEBIT	CREDIT
Balance January 1, 2015		xxxxxxxxx	xxxxxxxxx
School Tax Payable #	85001- 00	XXXXXXXXX	
School Tax Deferred			
(Not in excess of 50% of Levy - 2013 - 2015)	85002- 00	xxxxxxxxx	
Prepaid School Tax	85001- 00	-	xxxxxxxxx
Levy School Year July 1, 2015 - June 30, 2016	,	xxxxxxxxx	
Levy Calendar Year 2015		xxxxxxxxx	
Paid			
Balance December 31, 2015		xxxxxxxxx	xxxxxxxxx
School Tax Payable #	85003- 00	-	xxxxxxxxx
School Tax Deferred			\.
(Not in excess of 50% of Levy - 2015 - 2016)	85004- 00	-	xxxxxxxxx
*Not Including Type I school debt service, emergency authorizations-schools, transfer to			
Board of Education for use of local schools		_	

[#] Must Include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

		DEBIT	CREDIT
Balance January 1, 2015	85045- 00	xxxxxxxxx	42,825.52
2015 Levy	81105-00	xxxxxxxxx	20,582.00
2015 Added	81105-00		48.14
Grant Received			
Interest Earned		xxxxxxxxx	
Expended		16,950.00	xxxxxxxxx
Balance December 31, 2015	85046-00	46,505.66	xxxxxxxxx
		63,455.66	63,455.66

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

		DEBIT	CREDIT
Balance January 1, 2015		xxxxxxxxx	xxxxxxxxx
School Tax Payable #	85031- 00	xxxxxxxx	28,147.74
School Tax Deferred			
(Not in excess of 50% of Levy - 2013 - 2015)	85032- 00	XXXXXXXXX	
Levy School Year July 1, 2015 - June 30, 2016		xxxxxxxxx	
Levy Calendar Year 2015		xxxxxxxxx	1,248,421.00
Paid		1,248,421.00	
Balance December 31, 2015	-	xxxxxxxxx	xxxxxxxx
School Tax Payable #	85033- 00	28,147.74	xxxxxxxxx
School Tax Deferred			
(Not in excess of 50% of Levy - 2015 - 2016)	85034- 00	-	XXXXXXXXX
		1,276,568.74	1,276,568.74

[#] Must Include unpaid requisitions

REGIONAL HIGH SCHOOL TAX N/A

		DEBIT	CREDIT
Balance January 1, 2015		xxxxxxxxx	xxxxxxxxx
School Tax Payable #	85041- 00	XXXXXXXXX	
School Tax Deferred			
(Not in excess of 50% of Levy - 2013 - 2015)	85042- 00	XXXXXXXXX	
Levy School Year July 1, 2015 - June 30, 2016		xxxxxxxx	
Levy Calendar Year 2015		XXXXXXXXX	
Paid			xxxxxxxxxx
Balance December 31, 2015			xxxxxxxxx
School Tax Payable #	85043- 00		xxxxxxxxx
School Tax Deferred			
(Not in excess of 50% of Levy - 2015 - 2016)	85044- 00		XXXXXXXXX
	<u> </u>	-	<u> </u>

[#] Must include unpaid requisitions

COUNTY TAXES PAYABLE

		DEBIT	CREDIT
Balance January 1, 2015		xxxxxxxxx	xxxxxxxx
County Taxes	80003- 01	xxxxxxxxx	
Due County for Added and Omitted Taxes	80003- 02	xxxxxxxxx	2,744.95
2015 Levy:		xxxxxxxxx	xxxxxxxx
General County	80003- 03	xxxxxxxxx	326,881.37
County Library	80003- 04	xxxxxxxxx	17,187.44
County Health		xxxxxxxxx	6,625.47
County Open Space Preservation		xxxxxxxxx	1,578.48
Due County for Added and Omitted Taxes	80003- 05	xxxxxxxxx	816.25
Paid		355,017.71	xxxxxxxx
Balance December 31, 2015		XXXXXXXXX	xxxxxxxx
County Taxes			xxxxxxxx
Due County for Added and Omitted Taxes		816.25	xxxxxxxx
		355,833.96	355,833.96

SPECIAL DISTRICT TAXES

N/A

			DEBIT	CREDIT
Balance January 1, 2015		80003 - 06	xxxxxxxxx	
2015 Levy: (List Each Type of District	Tax Separately - see Footno	te)	xxxxxxxxx	xxxxxxxx
Fire -	81108 - 00		xxxxxxxxx	xxxxxxxx
Sewer -	81111 - 00		xxxxxxxxx	xxxxxxxx
Water -	81112 - 00		xxxxxxxxx	xxxxxxxx
Garbage -	81109 - 00		xxxxxxxxx	xxxxxxxx
Open Space -	81105 - 00		xxxxxxxxx	xxxxxxxx
	N/A		xxxxxxxxx	xxxxxxxx
			xxxxxxxxx	xxxxxxxx
Total 2015 Levy		80003 - 07	xxxxxxxxx	-
Paid		80003 - 08		xxxxxxxx
Balance December 31, 2015		80003 - 09	-	xxxxxxxx
			-	

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

N/A

	·	DEBIT	CREDIT
Balance January 1, 2015	80004 - 01	xxxxxxxxx	
State Library Aid Received in 2015	80004 - 02	xxxxxxxxx	
Expended	80004 - 09	-	xxxxxxxxx
Balance December 31, 2015	80004 - 10		
		-	-

N/A

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2015	80004 - 03	xxxxxxxxx	xxxxxxxxx
State Library Aid Received in 2015	80004 - 04	xxxxxxxxx	
Expended	80004 - 11		XXXXXXXXX
Balance December 31, 2015	80004 - 12		
		-	-

N/A

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A.40:54-35)

	, , ,		
Balance January 1, 2015	80004 - 05	xxxxxxxxx	
State Library Aid Received in 2015	80004 - 06	xxxxxxxxx	xxxxxxxxx
Expended	80004 - 13		xxxxxxxxx
Balance December 31, 2015	80004 - 14		
		-	-

N/A

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2015	80004 - 07	xxxxxxxx	
State Library Aid Received in 2015	80004 - 08	xxxxxxxxx	xxxxxxxxx
	N/A		
Expended	80004 - 15		xxxxxxxxx
Balance December 31, 2015	80004 - 16		
		-	-

STATEMENT OF GENERAL BUDGET REVENUES 2015

Source		Budget -01	Realized -02	Excess or Deficit * -03
Surplus Anticipated	80101-	81,500.00	81,500.00	_
Surplus Anticipated with Prior Written Consent of				
Director of Local Government	80102-			-
Miscellaneous Revenue Anticipated:		xxxxxxxxx	xxxxxxxx	xxxxxxxx
Adopted Budget		163,714.00	163,756.07	42.07
Added by N.J.S. 40A:4-87: (List on 17a)		xxxxxxxxx	xxxxxxxxx	xxxxxxxx
		-	_	-
				-
Total Miscellaneous Revenue Anticipated	80103-	163,714.00	163,756.07	42.07
Receipts from Delinquent Taxes	80104-	87,000.00	118,127.30	31,127.30
				-
Amount to be Raised by Taxation:		xxxxxxxxx	xxxxxxxxx	xxxxxxxx
(a) Local Tax for Municipal Purposes	80105-	306,832.00	xxxxxxxxx	xxxxxxxx
(b) Addition to Local District School Ta	80106-		xxxxxxxxx	xxxxxxxx
Total Amount to be Raised by Taxation	80107-	306,832.00	341,904.57	35,072.57
		639,046.00	705,287.94	66,241.94

ALLOCATION OF CURRENT TAX COLLECTIONS

/ - Well-Addressed			
		DEBIT	CREDIT
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108 - 00	xxxxxxxxx	1,848,410.72
Amount to be Raised by Taxation		xxxxxxxxx	xxxxxxxx
Local District School Tax	80109 - 00	-	XXXXXXXX
Regional School Tax	80119 - 00	1,248,421.00	xxxxxxxx
Regional High School Tax	80110 - 00	-	xxxxxxxx
County Tax	80111 - 00	352,272.76	xxxxxxxx
Due County for Added and Omitted Taxes	80112 - 00	816.25	xxxxxxxx
Special District Taxes	80113 - 00		xxxxxxx
Municipal Open Space Tax Including Added and Omitte	80120 - 00	20,630.14	xxxxxxxx
Reserve for Uncollected Taxes	80114 - 00	xxxxxxxxx	115,634.00
Deficit in Required Collection of Current Taxes (or)	80115 - 00	xxxxxxxxx	
Balance for Support of Municipal Budget (or)	80116 - 00	341,904.57	xxxxxxxx
*Excess Non-Budget Revenue (see footnote)	80117 - 00	-	XXXXXXXX
*Deficit Non-Budget Revenue (see footnote)	80118 - 00	xxxxxxxxx	
		1,964,044.72	1,964,044.72

^{*}These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocated would apply to "Non - Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2015

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40 A:4-87

1/11/5001/afford 1/4/01/afford 1/4/10/01/afford 1/4/10/01	var zaada by Tile	10 111 07	
Source	Budget	Realized	Excess or Deficit
None			-
			-
			-
			-
			-
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			_
			_
			_
			_
			_
Total (Sheet 17)	-	<u>-</u>	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: Molecle La 1/6	de De
	Sheet 17a

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2015

2015 Budget as Adopted		80012-01	639,046.00
2015 Budget - Added by N.J.S. 40A:4-87		80012-02	<u>-</u>
Appropriated for 2015 (Budget Statement Item 9)		80012-03	639,046.00
Appropriated for 2015 by Emergency Appropriation (Budget St	tatement Item 9)	80012-04	<u>-</u>
Total General Appropriations (Budget Statement Item 9)		80012-05	639,046.00
Add: Overexpenditures (see footnote)		80012-06	
Total Appropriations and Overexpenditures		80012-07	639,046.00
Deduct Expenditures:			
Paid or Charged [Budget Statement Item (L)]	80012-08	483,735.18	
Paid or Charged - Reserve for Uncollected Taxes	80012-09	115,634.00	
Reserved	80012-10	39,676.82	
Total Expenditures		80012-11	639,046.00
Unexpended Balances Canceled (see footnote)		80012-12	-

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

N/A

2015 Authorizations	
N.J.S. 40A:4-46 (After adoption of budget)	
N.J.S. 40A:4-20 (Prior to adoption of budget)	
Total Authorizations	
Deduct Expenditures:	
Paid or Charged	
Reserved	
Total Expenditures	
A Own Lapenness ou	 1

RESULTS OF 2015 OPERATION

CURRENT FUND

		Debit	Credit
Excess of anticipated Revenues:		xxxxxxx	xxxxxxx
Miscellaneous Revenues Anticipated	80013 - 01	xxxxxxx	42.07
Delinquent Tax Collections	80013 - 02	xxxxxxx	31,127.30
Required Collection of Current Taxes	80013 - 03	xxxxxxx	35,072.57
Unexpended Balances of 2015 Budget Appropriations	80013 - 04	xxxxxxx	-
Miscellaneous Revenues Not Anticipated	81113 -	xxxxxxx	24,890.35
Miscellaneous Revenues Not Anticipated Proceeds of Sale of Foreclosed Property (Sheet 27)	81114 -	xxxxxxx	
Payments in Lieu of Taxes on Real Property	81120 -	xxxxxxx	
Statutory Excess Dog Fund	8111g -	xxxxxxxx	490.40
Unexpended Balances of 2014 Appropriation Reserves	80013 - 05	xxxxxxx	27,325.58
Prior Years Interfunds Returned in 2015	80013 - 06	XXXXXXXX	10,205.00
Encumbrances Cancelled		xxxxxxx	-
Federal and State Grants Cancelled		xxxxxxx	0.66
Balances Cancelled by Resolution		xxxxxxx	-
Deferred School Tax Revenue: (See School Taxes, Sheets	13 & 14)	XXXXXXXX	XXXXXXX
Balance January 1, 2015	80013 - 07	_	XXXXXXX
Balance December 31, 2015	80013 - 08	xxxxxxx	-
Deficit in Anticipated Revenues:		xxxxxxx	XXXXXXX
Miscellaneous Revenues Anticipated	80013 - 09	-	xxxxxxx
Delinquent Tax Collections	80013 - 10	<u>-</u>	xxxxxxx
Tax Overpayments Transferred		10,572.71	xxxxxxx
Required Collections of Current Taxes	80013 - 11	-	xxxxxxx
Interfund Advances Originating in 2015	80013 - 12		xxxxxxx
Federal and State Grants Cancelled	80013 - 06	-	xxxxxxx
			xxxxxxx
			xxxxxxx
			xxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	80013 - 13	xxxxxxx	-
Surplus Balance - To Surplus (Sheet 21)	80013 - 14	118,581.22	XXXXXXX
		129,153.93	129,153.93

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

SOURCE	Amount Realized
CLERK/BOARD OF HEALTH/LAND USE/ZONING	4,633.62
TAX COLLECTOR INTEREST AND COSTS	16,834.88
INTEREST ON INVESTMENTS	550.82
MISCELLANEOUS	28.29
SENIOR ADMIN FEES	137.80
NON-UCC FEES	119.94
CABLE TV FRANCHISE	1,955.00
FARM LEASE PAYMENT	630.00
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	24,890.35

SURPLUS - CURRENT FUND YEAR 2015

		Debit	Credit
1. Balance January 1, 2015	80014 - 01	xxxxxxx	305,867.02
2.		XXXXXXX	
3. Excess Resulting from 2015 Operations	80014 - 02	XXXXXXXX	118,581.22
4. Amount Appropriated in the 2015 Budget - Cash	80014 - 03	81,500.00	XXXXXXX
5. Amount Appropriated in 2015 Budget - with Prior Written Consent of Director of Local Government Services	80014 - 04		xxxxxxx
6.			XXXXXXX
7. Balance December 31, 2015	80014 - 05	342,948.24	XXXXXXX
		424,448.24	424,448.24

ANALYSIS OF BALANCE DECEMBER 31, 2015 (FROM CURRENT FUND - TRIAL BALANCE)

Cash		80014 - 06	506,028.34
Investments		80014 - 07	
Sub Total			506,028.34
Deduct Cash Liabilities Marked with "C" on Trial	Balance	80014 - 08	164,967.39
Cash Surplus		80014 - 09	341,060.95
Deficit in Cash Surplus		80014 - 10	-
Other Assets Pledged to Surplus: *			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014 - 16	1,887.29	
Deferred Charges #	80014 - 12	-	
Cash Deficit #	80014 - 13		
Total Other Assets		80014 - 14	1,887.29
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS	", OTHER ASSETS	80014 - 15	342,948.24

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
MAY NOT BE ANTICIPATED AS NON - CASH SURPLUS IN 2016 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map ect.), N.J.S. 40A:4-55 (Flood Damage, ect.), N.J.S. 40A:4-55.1 (Roads and Bridges, ect.) and N.J.S. 40A:4-55.13 (Public Exigencies, ect.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY) CURRENT TAXES - 2016 LEVY

1. Amount of Levy as per Duplicate (Analy	rsis) #	82101-00	_\$_	1,923,500.38
or (Abstract of Ratables)		82113-00		
2. Amount of Levy Special District Taxes		82102-00		
3.Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.		82103-00		
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.		82104-00	\$	4,671.27
5a. Subtotal 2015 Levy	\$1,928,171.65	_		
5b. Reductions due to tax appeals** 5c. Total 2015 Tax Levy	\$	82106-00	<u>\$</u>	1,928,171.65
6. Transferred to Tax Title Liens		82107-00	\$	14,285.50
7. Transferred to Foreclosed Property		82108-00	\$	- -
8. Remitted, Abated or Canceled		82109-00	\$	10.16
9. Discount Allowed		82110-00		
10. Collected in Cash: In 2014	82121-00	\$ 10,419.99	-	
In 2015 *	82122-00	\$ 1,832,990.73		
Homestead Benefit Credit	82124-00	\$ -		
R.E.A.P. Revenue				
State's Share of 2015 Senior Citizens				
and Veterans Deductions Allowed	82123-00	\$ 5,000.00	•	
Total To Line 14	82111-00	\$ 1,848,410.72		
11. Total Credits			\$	1,862,706.38
12. Amount Outstanding December 31, 201	5	82120-00	\$	65,465.27
13. Percentage of Cash Collections to Total (Item 10 divided by Item 5)is 95.86% 82112-00	2015 Levy,			
Note: If Municipality conducted Accelerated Tax Sa	lle or Tax Levy Sale Check	chere & complete s	heet 2	2a
14. Calculation of Current Taxes Realized	in Cash:			
Total of Line 10 Less: Reserve for Tax Appeals Pending State Division of Tax Appeals			\$	1,848,410.72
To Current Taxes Realized in Cash (Sho	eet 17)		\$	1,848,410.72

Note A: In showing the above percentage the following should be noted: Where Item 5 shows \$1,5000,000.00, and Item 10 shows \$1,049,977.50, the percentage represented by the cash collections would be \$1,049,977.50 / \$1,500,000.00 or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

^{*} Include overpayments applied as part of 2015 collections.

^{**} Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to intruduction of municipal budget.

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate For 2015

Utilize this sheet only if you conducted an accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

N/A

(1) Utilizing Accelerated Tax Sale	
Total of Line 10 Collected in Cash (sheet 22)	\$
LESS: Proceeds from Accelerated Tax Sale	
NET Cash Collected	\$
Line 5c (sheet 22) Total 2015 Tax Levy	\$
Percentage of Collection excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	9
(2) Utilizing Tax Levy Sale N/A	
Total of Line 10 Collected in Cash (sheet 22)	\$
LESS: Proceeds from Accelerated Tax Sale	
NET Cash Collected	\$
Line 5c (sheet 22) Total 2015 Tax Levy	\$
Percentage of Collection excluding Accelerated Tax Sale Proceeds	
(Net Cash Collected divided by Item 5c) is	9/

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2016	xxxxxxx	xxxxxxx
Due From State of New Jersey	1,887.29	XXXXXXX
Due To State of New Jersey	xxxxxxx	-
2. Sr. Citizens Deductions Per Tax Billings	750.00	XXXXXXX
3. Veterans Deductions Per Tax Billings	4,250.00	XXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector	-	xxxxxxx
5. Veterans Deductions Allowed By Tax Collector		
6. Veterans Deductions Disallowed By Tax Collector		
7. Sr. Citizens Deductions Disallowed By Tax Collector	xxxxxxxx	
8. Sr. Citizens Deductions Disallowed By Tax Collector 2014 Taxes	xxxxxxx	-
9. Received in Cash from State	xxxxxxx	5,000.00
10.		
11.		
12. Balance December 31, 2016	xxxxxxxx	xxxxxxx
Due From State of New Jersey	xxxxxxxx	1,887.29
Due To State of New Jersey	-	xxxxxxx
	6,887.29	6,887.29

Calculation of Amount to be included on Sheet 22, Item 10-

2015 Senior Citizens and Veterans Deductions Allowed

Line 2	750.00
Line 3	4,250.00
Line 4 & 5	-
Sub - Total	5,000.00
Less: Line 6 & 7	
To Item 10, Sheet 22	5,000.00

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)

N/A

	Debit	Credit
Balance January 1, 2015	XXXXXXXX	
Taxes Pending Appeals	xxxxxxxx	xxxxxxx
Interest Earned on Taxes Pending Appeals	xxxxxxxx	XXXXXXXX
Contested Amount of 2015 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	xxxxxxx	
Interest Earned on Taxes Pending State Appeals	XXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)		XXXXXXX
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)		xxxxxxx
Balance December 31, 2015	-	xxxxxxx
Taxes Pending Appeals *	xxxxxxxx	xxxxxxx
Interest Earned on Taxes Pending Appeals	XXXXXXX	XXXXXXX
	-	-

Includes State Tax Court and	County Board of Taxation	
Appeals Not Adjusted by Deco	ember 31, 2015	
	Signature of T	ax Collector
	License #	Date

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item12)	\$	
B. Reserve for Uncollected Taxes Exclusion: Outstanding Balance of Delinquent Taxes (Sheet 26, Item 14A) x % of collection (Item 16)	_	
C. TIMES: % of increase of Amount to be Raised by Taxes over Prior Year [(2016 Estimated Total Levy - 2016 Total Levy) / 2016 Total L	_% evy]	
D. Reserve for Uncollected Taxes Exclusion Amount [(B x C) + B]	\$	
E. Net Reserve for Uncollected Taxes Appropriation in Current Budget (A - D)	\$	
2016 Reserve for Uncollected Taxes Appropriation Calculation (Act	ual)	
1. Subtotal General Appropriations (Item 8(L) Budget Sheet 29)	\$	
2. Taxes not Included in the Budget (AFS 25, Items 2 thru 7)	\$	
Total	\$	
3. Less: Anticipated Revenues (Item 5, Budget Sheet 11)	\$	
4. Cash Required	\$	
5. Total Required at (Items 4 + 6)	\$	
6. Reserve for Uncollected Taxes (Item E above)	\$	

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance January 1, 2015		292,075.95	xxxxxxx	
A. Taxes	83102 - 00	118,127.30	xxxxxxx	xxxxxxx
B. Tax Title Liens	83103 - 00	173,948.65	xxxxxxx	xxxxxxx
2. Canceled:			xxxxxxxx	xxxxxxxx
A. Taxes		83105 - 00	xxxxxxxx	-
B. Tax Title Liens		83106 - 00	xxxxxxxx	
3. Transferred to Foreclosed Tax Ti	tle Liens:		xxxxxxx	xxxxxxxx
A. Taxes		83108 - 00	xxxxxxxx	
B. Tax Title Liens		83109 - 00	xxxxxxxx	<u>-</u>
4. Added Taxes (Year End Penalty)		83110 - 00	-	xxxxxxxx
5. Added Tax Title Liens		83111 - 00	5,031.97	xxxxxxxx
6. Adjustment between Taxes (Other and Tax Title Liens:	r than current	year)	xxxxxxx	xxxxxxxx
A. Taxes - Transfers to Tax Title Liens 83104 - 00		xxxxxxx		
B. Tax Title Liens - Transfers	from Taxes	83107 - 00	(1)	xxxxxxxx
7. Balance Before Cash Payments		xxxxxxxx	297,107.92	
8. Totals			297,107.92	297,107.92
9. Balance Brought Down			297,107.92	xxxxxxxx
10. Collected:			xxxxxxxx	118,127.30
A. Taxes	83116 - 00	118,127.30	xxxxxxxx	xxxxxxxx
B. Tax Title Liens	83117 - 00	-	xxxxxxxx	xxxxxxxx
11. Interest and Costs - 2015 Tax Sale 83118 - 00			xxxxxxx	
12. 2015 Taxes Transferred to Liens 83119 - 00		14,285.50	XXXXXXX	
13. 2015 Taxes 83123 - 00		65,465.27	XXXXXXX	
14. Balance December 31, 2015		xxxxxxx	258,731.39	
A. Taxes	83121 - 00	65,465.27	xxxxxxx	XXXXXXX
B. Tax Title Liens	83122 - 00	193,266.12	xxxxxxxx	XXXXXXX
15. Totals			376,858.69	376,858.69

16. Percentage of Cash Collections to Adjusted Amount Outstanding

(Item No.10 divided by Item No. 9 is 39.75%

17. Item No. 14 multiplied by percentage shown above is maximum amount that may be anticipated in 2016.

\$ 102,845.57 and represents the

83125 - 00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

N/A

		Debit	Credit
1. Balance January 1, 2015	84101 - 00		xxxxxxx
2. Foreclosed or Deeded in 2015		xxxxxxx	xxxxxxx
3. Tax Title Liens	84103 - 00		XXXXXXXX
4. Taxes Receivable	84104 - 00		xxxxxxxx
5A.	84102 - 00		xxxxxxxx
5B.	84105 - 00	xxxxxxx	
6. Adjustment to Assessed Valuation	84106 - 00		xxxxxxx
7. Adjustment to Assessed Valuation	84107 - 00	xxxxxxx	
8. Sales		xxxxxxx	XXXXXXX
9. Cash *	84109 - 00	xxxxxxx	
10. Contract	84110 - 00	XXXXXXX	
11. Mortgage	84111 - 00	XXXXXXX	
12. Loss on Sales	84112 - 00	xxxxxxx	
13. Gain on Sales	84113 - 00		XXXXXXX
14. Balance December 31, 2015	84114 - 00	XXXXXXX	
		_	_

CONTRACT SALES

N/A

		Debit	Credit
15. Balance January 1, 2015	84115 - 00		xxxxxxx
16. 2015 Sales from Foreclosed Property	84116 - 00		xxxxxxx
17. Collected *	84117 - 00	xxxxxxx	
	84118 - 00	xxxxxxx	
19. Balance December 31, 2015	84119 - 00	xxxxxxx	-
		-	_

MORTGAGE SALES

N/A

		Debit	Credit
20. Balance January 1, 2013	84120 - 00		xxxxxxx
21. 2015 Sales from Foreclosed Property	84121 - 00		xxxxxxxx
22. Collected *	84122 - 00	xxxxxxx	
	84123 - 00	xxxxxxx	
24. Balance December 31, 2015	84124 - 00	xxxxxxx	-
		- ,	_

Analysis of Sale of Property: *Total Cash Collected in 2015	\$ (841)	<u>-</u> 25 - 00)
Realized in 2015 Budget		
To Results of Operation (Sheet 19)	\$	-
	<u></u>	

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

1	Caused By Emergency Authorization -	Amount Dec. 31, 2014 per Audit <u>Report</u>	Amount in 2015 <u>Budget</u>	Amount Resulting <u>from 2015</u>	as	ance at 1, 2015
1.	Municipal *				\$	=
2.	Emergency Authorizations - Schools				\$	-
3.	Overexpenditure	<u> </u>	<u> </u>	\$ -	\$	-
4.					\$	-
5.					\$	-
6.					\$	-
7.					\$	-
8.					\$	=
9.					\$	-
10					\$	-
	EMERGENCY AUTHORIS FUNDED OF	R REFUNDED U	NDER N.J.S.	40A:2-3 OR N	.J.S. 40 <i>A</i>	:2-51
			NDER N.J.S. 4 <u>Purpose</u>	40A:2-3 OR N		2:2-51
1.	FUNDED O			40A:2-3 OR N		
1. 2.	FUNDED O		<u>Purpose</u>	40A:2-3 OR N	<u>Am</u>	<u>ount</u>
	FUNDED O		<u>Purpose</u>		<u>Am</u>	<u>ount</u>
2.	FUNDED O		<u>Purpose</u>		<u>Am</u>	<u>ount</u>
2.3.	FUNDED O		<u>Purpose</u>		<u>Am</u>	<u>ount</u>
 3. 4. 	FUNDED O		<u>Purpose</u>		<u>Am</u>	<u>ount</u>
 3. 4. 	FUNDED O	R REFUNDED U	Purpose N/A		Amo	<u>ount</u>
 3. 4. 	FUNDED O	R REFUNDED U	Purpose N/A		Amo	ount ED iated for
 3. 4. 	Date Date JUDGMENTS ENTERE	R REFUNDED U	Purpose N/A		ATISFIE	ED iated for
 3. 4. 	Date Date JUDGMENTS ENTERE	CD AGAINST MI	N/A UNICIPALITY Date Entered	AND NOT S.	ATISFIF Appropr in Buck	ED iated for lget of 2015
 3. 4. 5. 	JUDGMENTS ENTERE	CD AGAINST MI	Purpose N/A UNICIPALITY Date Entered	AND NOT S.	ATISFIF Appropr in Buc	ED iated for liget of 2015
 3. 4. 5. 	JUDGMENTS ENTERE	CD AGAINST MI	Purpose N/A UNICIPALITY Date Entered N/A	AND NOT S.	ATISFIF Appropr in Buc	ED iated for liget of 2015

N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ECT. FOR SANITARY SEWER SYSTEM; MUNICI - PAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Pur	pose	Amount	Not Less Than 1/5 of Amount	Balance	REDUCED IN 2015		Balance
			Authorized	Authorized *	Dec 31, 2014	By 2015 Budget	Funded FEMA Received	Dec. 31, 2015
		7800	N/A					
		****						_
						·		-
								-
								-
								-
	7,000							
						****		_
								_
		Totals	_	_	_			

80025 - 00

80026 - 00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

^{*} Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31 2015" must be entered here and then raised in the 2016 budget.

N.J.S. 40A:4-55.1,ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD N.J.S. 40A:4-55.1,ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized *		REDUCI By 2015 Budget	CD IN 2015 Canceled by Resolution	Balance Dec. 31, 2015
			-				_
			-	1			_
	- 77,1-1-1-1		-				_
	N/A		-				_
			-				-
			-		70.0		_
			_				_
			-				-
			-				_
			-				_
			-				-
	Totals	-	-	_	-	_	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

Chief Financial Officer

^{*} Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31 2015" must be entered here and then raised in the 2016 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING

AND 2016 DEBT SERVICE FOR BONDS

MUNICIPAL GENERAL CAPITAL LOAN

N/A

				2016 Debt
		Debit	Credit	Service
Outstanding January 1, 2015	80033 - 01	xxxxxxx		
Issued	80033 - 02	xxxxxxx		
Paid	80033 - 03		xxxxxxx	
Outstanding, December 31, 2015	80033 - 04	-	XXXXXXXX	
		-	_	
2016 Bond Maturities - General Capital Bonds			80033 - 05	
2016 Interest on Bonds *		80033 - 06		
ASSESS	MENT SERIAL BO	ONDS		·
Outstanding January 1, 2015	80033 - 07	xxxxxxx		
Issued	80033 - 08	XXXXXXXX		
Paid	80033 - 09		xxxxxxx	
Outstanding, December 31, 2015	80033 - 10	-	xxxxxxx	
			-	
2014 Bond Maturities - Assessment Bonds			80033 - 11	
2014 Interest on Bonds *		80033 - 12		
Total "Interest on Bonds - Debt Service " (*Items)				

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
:				
Total	-	_		

80033 - 14

80033 - 15

Sheet 31

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2015 DEBT SERVICE FOR LOANS

(COUNTY) (MUNICIPAL) GENERAL CAPITAL LOAN

N/A

	1 1/1 1			
		Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	80033 - 01	xxxxxxx		
Issued	80033 - 02	xxxxxxx		
Paid	80033 - 03		xxxxxxx	
Outstanding, December 31, 2015	80033 - 04	-	xxxxxxxx	
		-	-	
2016 Loan Maturities - General Capital L	oans		80033 - 05	
2016 Interest on Loans *			80033 - 06	
Total 2016 Debit Service for General Capital l	Loan		80033 - 13	
		LOANS		
Outstanding January 1, 2015	80033 - 07	xxxxxxx	-	
Issued	80033 - 08	xxxxxxx		
Paid	80033 - 09	-	xxxxxxx	
Outstanding, December 31, 2015	80033 - 10		xxxxxxx	
		· -	-	
2014 Loan Maturities Loans			80033 - 11	
2014 Interest on Loans *			80033 - 12	
Total 2014 Debit Service for Loan			80033 - 13	\$ -

LIST OF LOANS ISSUED DURING 2015

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
Tot	tal -	-		

80033 - 14

80033 - 15

SCHEDULE OF BONDS ISSUED AND OUTSTANDING

AND 2014 DEBT SERVICE FOR BONDS

TYPE 1 SCHOOL TERM BONDS

N/A

	11/A				
			Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	80034 - 01		xxxxxxx		
Paid	80034 - 02			xxxxxxx	
Outstanding, December 31, 2015	80034 - 03		_	xxxxxxxx	
5.			-	-	
2014 Bond Maturities - Term Bonds			80034 - 04		
2014 Interest on Bonds *			80034 - 05		
TYPE 1 SC	HOOL SERIAL E	30	OND		
Outstanding January 1, 2015	80034 - 06		XXXXXXX	·	
Issued	80034 - 07		xxxxxxx		
Paid	80034 - 08			xxxxxxx	
Outstanding, December 31, 2015	80034 - 09	1	-	xxxxxxx	
2014 Interest on Bonds *	Ĺ		80034 - 10	-	
2014 Bond Maturities - Serial Bonds			333. 10	80034 - 11	
Total "Interest on Bonds - Type 1 School Debt Servi	ce" (*Items)			80034 - 12	\$ -

LIST OF BONDS ISSUED DURING 2015

Purpose	2014 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
			, , , , , , , , , , , , , , , , , , , ,	
NOT APPLICABLE				
				, , , , , , , , , , , , , , , , , , , ,
Total 80035 -	_	_		

2014 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

			Outstanding	2014 Interest
		· ·	Dec. 31, 2015	Requirement
1. Emergency Notes	•	80036 -		
2. Special Emergency	y Notes	80037 -	W	
3. Tax Anticipation N	Notes	80038 -		
4. Interest on Unpaid	l State and County Taxes	80039 -		
5.				

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issued*	Amount of Note Outstanding	Date of Maturity	Rate of Interest	2016 Budget	Requirements For Interest	Interest Computed to
			Dec. 31, 2015	Maturity	interest	***	**	(Insert Date
1. ACQUISITION OF LAND	400,000.00	3/3/2014	360,000.00	03/01/16	1.15%	36,000.00	4,140.00	01/03/15
2.								
3.								
4.								
5.								
<u>p</u> 6.								
6. 33 7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Totals	400,000.00		360,000.00			36,000.00	4,140.00	

Memo: Designate all "Capital Notes" Issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

80051 - 01

80051 - 02

*** 15,000 TO BE FUNDED FROM OPEN SPACE

(Do not crowd - add additional sheets)

^{*} Original Date of Issue" refers to the date when the first money was borrowed for a particular Improvement, not the renewal date of subsequent notes which were Issued.

All notes with an original date of Issue of 2013 or prior require one legally payable Installment to be budgeted if it is contemplated that such notes will be renewed in 2014 or written intent of permanent financing submitted with statement.

^{**} If Interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

^{** 1,550} TO BE FUNDED FROM OPEN SPACE

DEBT SERVICE SCHEDULE FOR ASSESSEMENT NOTES

	Original	Original	Amount	Date	Rate	2016 Budget	Requirements	Interest
Title or Purpose of Issue	Amount	Date of	of Note	of	of			Computed to
	Issued	Issued*	Outstanding	Maturity	Interest	For Principal	For Interest	(Insert Date
			Dec. 31, 2015			***	**	
1.								
2.			N/A					
3.								
4.								
5.		·						
6. 7.								
7.								
8.		·				·		
9.								
10.								
11.								
12.								
13.								
14.								
Totals	_		_			_	_	

Memo: Designate all "Capital Notes" Issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

80051 - 01

80051 - 02

(Do not crowd - add additional sheets)

^{*} Original Date of Issue" refers to the date when the first money was borrowed for a particular Improvement, not the renewal date of subsequent notes which were Issued.

All notes with an original date of Issue of 2013 or prior require one legally payable Installment to be budgeted if it is contemplated that such notes will be renewed in 2014 or written intent of permanent financing submitted with statement.

^{**} If Interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

	Amount of	2016 Budget Requirement	kequirement
Purpose	Lease Obligation Outstanding Dec. 31, 2015	For Principal	For Interest/Fees
1,			
2.			
3.			
4.			
5.	N/A		
6.	,		
* 240			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total		•	
		80051-01	80051-02

(Do not crowd - add additional sheets)

Sheet 34a

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

Specify each authorization by purpose. Do	Balance - Jan		2015	Expended	Authorizations	Balance - Dece	mber 31, 2015
not merely designate by code number.	Funded	Unfunded	Authorizations		Canceled	Funded	Unfunded
UTILITY PUMPER 2001	35,485.51			-		35,485.51	
LAKEVIEW & PROSPECT 2005	25,900.57			-		25,900.57	
SUSSEX MORRIS TURNPIKE 6/9/13	13,541.05			-		13,541.05	
LAND ACQUISITION 11/12/13	20,000.00			 5,880.03		14,119.97	
SENIOR CENTER 8/8/14	3,500.00			-		3,500.00	

						:	

				·			
				·			

Sheet 35

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

Specify each authorization by purpose. Do not merely designate by code number.	Balance - Jai	nuary 1, 2015 Unfunded	2015 Authorizations		Expended	Authorizations Canceled	Balance - Dece Funded	mber 31, 2015 Unfunded
Total 70000 -	98,427.13	-	_	_	5,880.03	-	92,547.10	_

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

Schedule of Cathal	TIVIT TO VENTER VI	CIVE	
		Debit	Credit
Balance - January 1, 2015	80031 -01	xxxxxxxxx	78,496.02
Received from 2015 Budget Appropriation *	80031 -02	xxxxxxxxx	
		xxxxxxxxx	
Improvement Authorizations Canceled	80031 -03	~~~~~~~	
(financed in whole by the Capital Improvement Fund)	80031 -03	XXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary	Costs:	xxxxxxxxx	
			xxxxxxxxx
Appropriated to Finance Improvement Authorizations	80031 -04	· <u>-</u>	xxxxxxxxx
			xxxxxxxxx
Balance December 31, 2015	80031 -05	78,496.02	xxxxxxxxx
		78,496.02	78,496.02

^{*} The full amount of the 2015 budget appropriations should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

N/A

		Debit	Credit
Balance - January 1, 2015	80030 -01	xxxxxxxx	
Received from 2015 Budget Appropriation *	80030 -02	xxxxxxx	
Received from 2015 Emergency Appropriations *	80030 -03	xxxxxxx	
Appropriated to Finance Improvement Authorizations	80030 -04		xxxxxxx
			XXXXXXXX
Balance - December 31, 2015	80030 -05	-	xxxxxxx
			-

^{*} The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2015 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2015 or Prior Years
None	_		_	
s	-		Λ.	
s -			-	
Total 80032 -00		-	-	-

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

Year - 2015

		Debit	Credit
Balance - January 1, 2015	80029 -01	xxxxxxx	19,936.03
Premium on Sale of Bonds		xxxxxxxx	_
Premium on Sale of Bond Anticipation Notes		xxxxxxxx	
Reserve for Capital Improvements Canceled			-
Balance Reserve for Debt Service Canceled			
Appropriated to Finance Improvement Authorizations	80029 -02		XXXXXXX
Appropriated to 2015 Budget Revenue	80029 -03		XXXXXXX
Balance - December 31, 2015	80029 -04	19,936.03	XXXXXXX
		19,936.03	19,936.03

BONDS ISSUED WITH A COVENANT OR COVENANTS

	N/A	
1. Amount of Serial Bonds Issued Under Pro-	visions of Chapter 233,	
P.L. 1944, Chapter 268. P.L. 1944, Chapter 268. P.L. 1944, Chapter 268.	apter 428, P.L. 1943 or	
Chapter 77, Article VI-A, P.L. 1945, w	rith Covenant or Covenants;	
Outstanding December 31, 2015		\$
2. Amount of Cash in Special Trust Fund as	of December 31, 2015 (Note A)	\$
3. Amount of Bonds Issued Under Item 1		
Maturing in 2014	\$	
4. Amount of Interest on Bonds with a		
Covenant - 2014 Requirement	\$	
5. Total of 3 and 4 - Gross Appropriati	on \$	
6. Less Amount of Special Trust Fund to be U	Used \$	
7. Net Appropriation Required		\$

Note A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto. Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2015 appropriation column.

MUNICIPALITIES ONLY IMPORTANT!!

<u>This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete</u> (N.J.S.A 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A. 1.	Total Tax Levy for the Year 2015 was			_\$_	1,928,171.65
2.	Amount of Item 1 Collected in 2015 (*)		\$ 1,862,706.38	•	
3.	Seventy (70) percent of Item 1			\$	1,349,720.16
(*	f) Including prepayments and overpaym	ents applied.			
B.	Did any Maturities of bonded obligations o	or notes fall due durir	ng the year 2015 ?		
			•		
	Answer YES or NO NO	-			
2.	Have payments been made for all bonded of December 31, 2015?	obligations or notes d	ue on or before		
	Answer YES or NO YES	If answer is "N	O" give details		
	NOTE: If answer to Item 1	B1 is YES, then Ite	n B2 must be answ	erec	i
	oes the appropriation required to be inc				
	ed obligations or notes exceed 25% of th				
budg	et for the year just ended? Answer Y	ES or NO:	NO		
	Cash Deficit 2013		\$		NONE
_					
2.	4% of 2013 Tax Levy for all purposes: Levy		= \$		<u>-</u>
	,		·		
3.	Cash Deficit 2015		\$		NONE
4.	4% of 2015 Tax Levy for all purposes:				
	Levy		= \$		-
	TT • 1	2014	2015		T-4-1
E.	<u>Unpaid</u>	<u>2014</u>	<u>2015</u>		<u>Total</u>
	1. State Taxes			\$	
	2. County Taxes		\$ 816.25		816.25
	3. Amount due Special Districts			\$_	-
	4. Amounts due School Districts for				
		\$ 28,147.74	*** 		28,147.74

^{***} Resolution 2/17/16 to cancel, not owed to Reg. School on books prior to 2009

SHEETS 40 to 54, INCLUSIVE, PERTAIN TO

WATER

UTILITY ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2015, please observe instructions of Sheet 2.

Bonds and Notes Authorized but not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING

TRIAL BALANCE - WATER UTILITY FUND

AS AT DECEMBER 31, 2015

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
CASH	146,047.70	
CONSUMER ACCOUNTS RECEIVABLE	15,546.11	
APPROPRIATION RESERVES		38,543.75
ENCUMBRANCES PAYABLE		3,067.50
WATER RENT OVERPAYMENTS		3,097.70
ACCRUED INTEREST ON BANS		7,596.83
		52,305.78 "
RESERVE FOR CONSUMER ACCOUNTS REC.		15,546.11
FUND BALANCE		93,741.92
	161,593.81	161,593.81
<u> </u>		

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

Bonds and Notes Authorized but not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING

TRIAL BALANCE - WATER UTILITY FUND

AS AT DECEMBER 31, 2015

Operating and Capital Sections (cont'd)

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	20.552.50	
	30,552.50	20.552.50
Bonds and Notes Authorized but Not Issued	XXXXXXXXXX	30,552.50
CASH	84,878.77	
FIXED CAPITAL	348,395.41	
FIXED CAPITAL AUTHORIZED AND INCOMPLETE	165,700.00	
IMPROVEMENT AUTHORIZATIONS - FUNDED		11,148.05
- UNFUNDED		868.95
RESERVE FOR AMORTIZATION		349,342.91
RESERVE FOR DEFERRED AMORTIZATION		134,200.00
CAPITAL IMPROVEMENT FUND		53,238.57
RESERVE FOR WATER METERS		50,175.70
	629,526.68	629,526.68

POST CLOSING TRIAL BALANCE - UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

AS AT DECEMBER 31, 2015

AS AT DECEMBE	AX 51, 2015	
Title of Accounts	Debit	Credit
N/A		
· · · · · · · · · · · · · · · · · · ·		
		`
		,

ANALYSIS OF WATER UTILITY ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

				S AND SUN	T DOD			
Title of Liability to which Cash	Audit Balance					Balance Dec. 31, 2015		
and Investments are Pledged	Dec. 31, 2014	Assessment Current and Liens Budget					Disbursements	
Assessment Serial Bond Issues:	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	XXXXXXX	XXXXXXX	XXXXXXX
N/A								-
								_
								_
								-
								<u>-</u>
Assessment Bond Anticipation Notes Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
Assessment bond Anticipation Notes Issues:								
								_
								-
								Mar.
Other Liabilities								-
Trust Surplus								
*Less Assets "Unfinanced"	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
								-
,								_
	-		-		-	-		_

^{*} Show as red figure

SCHEDULE OF WATER UTILITY BUDGET - 2015

BUDGET REVENUES

Source		Budget	Realized in Cash	Excess or (Deficit)
Operating Surplus Anticipated	91301-	30,000.00	30,000.00	_
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	91302-			•
Rents	91303-	94,945.00	111,566.95	16,621.95
	91304-			-
	91305-			-
				-
				-
				` -
Added by N.J.S. 40A:4-87: (List)		xxxxxxxxx	xxxxxxxxx	xxxxxxxx
				-
Subtotal		124,945.00	141,566.95	16,621.95
Deficit (General Budget)**	91306-			
·	91307-	124,945.00	141,566.95	16,621.95

^{**}Amount in "Received in Cash" Column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		xxxxxxxx
Adopted Budget		124,945.00
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		124,945.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		124,945.00
Deduct Expenditures:		
Paid or Charged	86,401.25	
Reserved	38,543.75	
Surplus (General Budget) **		
Total Expenditures		124,945.00
Unexpended Balances Canceled (See Footnote)		-

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2015 OPERATION WATER UTILITY

Note: Section 1 of this sheet is required to be filled out ONLY IF the 2014 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

SECTION 1:

SECTION 1:		·· ··
Revenue Realized:	XXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2015 Appropriation Reserves Cancelled*		
Total Revenue Realized		-
Expenditures:	XXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures Less: Deferred Charges Included In Above "Total Expenditures"	-	
Total Expenditures - As Adjusted		-
Excess		-
Budget Appropriation - Surplus (General Budget) ** Balance of "Results of 2015 Operation" Page 1 of 1 operations of 2015 Operation of 20	·	
Remainder = ("Excess in Operations" - Sheet 46)		
Deficit		_
Anticipated Revenue - Deficit (General Budget) ** Balance of "Results of 2015 Operation" Remainder = ("Operating Deficit - to Trial Balance" - Sheet 46)	-	
Remainder (Operating Deficit - to That Datance - Sheet 40)		

SECTION 2:

The following Item of "2015 Appropriation Reserves Canceled in 2015" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2015 for an Anticipated Deficit in the Water Utility for 2015:

2014 Appropriation Reserves Canceled in 2015	3,905.34	
Less: Anticipated Deficit in 2015 Budget - Amount Received and Due from Current Fund - If none, enter "None"	None	
* Excess (Revenue Realized)		3,905.34

^{**} Items must be shown in same amounts on Sheet 44.

RESULTS OF 2015 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess of Anticipated Revenues	xxxxxxxx	16,621.95
Unexpended Balances of Appropriations	XXXXXXXX	_
Miscellaneous Revenues Not Anticipated	XXXXXXXX	3,607.43
Unexpended Balances of 2014 Appropriation Reserves*	XXXXXXXX	3,905.34
Deficit in Anticipated Revenue		XXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXX	
Excess in Operations - to Operating Surplus	24,134.72	XXXXXXXX
* See restriction in amount on Sheet 45, SECTION 2	24,134.72	24,134.72

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance January 1, 2015	XXXXXXXX	99,607.20
Excess in Results of 2015 Operations	xxxxxxxx	24,134.72
Amount Appropriated in 2015 Budget - Cash	30,000.00	XXXXXXXX
Amount Appropriated in 2015 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXX
Balance December 31, 2015	93,741.92	XXXXXXXX
	123,741.92	123,741.92

ANALYSIS OF BALANCE DECEMBER 31, 2015

(FROM WATER UTILITY - TRIAL BALANCE)

Cash	146,047.70
Investments	
Interfund Accounts Receivable	-
Subtotal	146,047.70
Deduct Cash Liabilities Marked with "C" on Trial Balance	52,305.78
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	93,741.92
Other Assets Pledged to Operating Surplus *	
Deferred Charges #	-
Operating Deficit #	
Total Other Assets	-
	93,741.92

[#] MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET.

^{*} In the case of a "Deficit in Operating Surplus Cash",

[&]quot;other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2014		\$	19,317.06
Increased by:			
Water Rents Levied		\$	107,796.00
Decreased by:			
Collections	\$ 111,566.95		
	\$ 111,500.55		
Overpayments applied			
Transfer to Water Liens			
Other			
-		\$	111,566.95
Balance December 31, 2015		\$	15,546.11
N/A			
SCHEDULE OF WATER UTILIT	Y LIENS		
Balance December 31, 2014			
Datance December 31, 2014			
T 15			
Increased by:			
Transfers from Accounts Receivable			
Penalties and Costs			
Other			
		\$	
Decreased by:			
Collections			
Other			
		\$	-
			-
Balance December 31, 2015		\$	-
		r	

DEFERRED CHARGES - MANDATORY CHARGES ONLY - WATER UTILITY FUND

Caused By	Amount Dec. 31, 2014 per Audit <u>Report</u>	Amount in 2015 <u>Budget</u>	Amount Resulting from 2015		ance at 1, 201
Emergency Authorization -*				\$	_
Emergency Authorizations - Schools				\$	-
				\$	-
	•			\$	-
					-
					-
				\$	
1.00				\$	
				\$	
*Do not include items funded o	or refunded as listed belo			<u>\$</u>	
	or refunded as listed belo			-	
EMERGENCY AUTH	or refunded as listed belo	ow. DER N.J.S. 40A:	4-47 WHICH H.	AVE BEF	ĊŃ
EMERGENCY AUTH	or refunded as listed belo	ow. DER N.J.S. 40A:	4-47 WHICH H.	AVE BEE 2-51	Ount
EMERGENCY AUTH FUNDED OR I <u>Date</u>	or refunded as listed belo	ow. DER N.J.S. 40A:4	4-47 WHICH H.	AVE BEE 2-51	
EMERGENCY AUTH FUNDED OR I <u>Date</u>	or refunded as listed belo	ow. DER N.J.S. 40A:4	4-47 WHICH H.	AVE BEE 2-51	
EMERGENCY AUTH FUNDED OR I <u>Date</u>	or refunded as listed belo	ow. DER N.J.S. 40A:4	4-47 WHICH H.	AVE BEE 2-51	
EMERGENCY AUTH FUNDED OR I <u>Date</u>	or refunded as listed belo	ow. DER N.J.S. 40A:4	4-47 WHICH H.	AVE BEE 2-51	

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

OCD GIVILLIVA	DENTERED MOMENTS			
				Appropriated for
				in Budget of
In favor of	On Account of	Date Entered	Amount	<u>Year 2015</u>
•				
		···· ·		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING

AND 2015 DEBT SERVICE FOR BONDS

WATER UTILITY ASSESSMENT BONDS

WAT	ER UTILITY AS	SESSMENT BO	NDS	
	• 0	Debit	Credit	2016 Debt Service
Outstanding January 1, 2015		XXXXXXXX		
Issued		XXXXXXXX		
Paid			XXXXXXXX	
Outstanding December 31, 2015		· _	XXXXXXXX	
		_		
2003 Bond Maturities - Assessment Bond	ls			
2015 Interest on Bonds *				
	TILITY CAPITAL	PONDS		
Outstanding January 1, 2015	TILITI CALITAL	XXXXXXXX		
Issued		XXXXXXXX		
Paid	· · · · · · · · · · · · · · · · · · ·	AAAAAAA	XXXXXXXX	
1 alu	· · · · · · · · · · · · · · · · · · ·		AAAAAAA	
Outstanding December 31, 2015			XXXXXXXX	
		_		
2016 Bond Maturities - Capital Bonds	ļ	***************************************		
2016 Interest on Bonds *				No. 17
			<u> </u>	
INTEREST O	N BONDS - W.	ATER UTILIT	Y BUDGET	
2016 Interest on Bonds *				
Less: Interest Accrued to 12/31/2015 (Tri	ial Balance)			
Subtotal Add: Interest to be Accrued as of 12/31/2	016	16.500)		
Required Appropriation 2016				_
			II.	
LIST O	F BONDS ISS	UED DURING		
Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
				

Total

SCHEDULE OF BONDS ISSUED AND OUTSTANDING

AND 2015 DEBT SERVICE FOR LOANS

WATER UTILITY

LOAN

	Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding December 31, 2014	-	XXXXXXXX	
	-	-	
2015 Loan Maturities			
2015 Interest on Loans *			
WATER UTILITY	LC	DAN	
Outstanding January 1, 2015	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding December 31, 2015		XXXXXXXX	
	_	_	
2016 Loan Maturities	-	_	
2016 Interest on Loans *			
2010 Interest on Loans			
INTEREST ON BONDS -	WATER UTIL	ITY BUDGET	
2016 Interest on Loans (*Items)			
Less: Interest Accrued to 12/31/2016 (Trial Balance)			
Subtotal		-	
Add: Interest to be Accrued as of 12/31/2016			
Required Appropriation 2016			_
I ICE OF BONDO	locited bythe	IC 2015	
LIST OF BONDS	1920ED DUKIN	G 2015	Interest

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	<u> </u>			

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

IMPROVEMENTS	Original	Original	Amount	Date	Rate	2016 Budget	Requirement	
Title or Purpose of Issue	Amount	Date of	of Note	of	of			Interest
	Issued	Issued *	Outstanding	Maturity	Interest	For Principal	For Interest	Computed to
		,	Dec. 31, 2015				**	(Insert Date
1. None								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

All notes with an original date of issue of 2012 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted.

INTEREST ON NOTES - WATER UTILITY BUDGET					
2016 Interest on Notes	\$	_			
Less: Interest Accrued to 12/31/2015 (Trial Balance)	\$	7,596.83			
Subtotal	\$	(7,596.83)			
Add: Interest to be Accrued as of 12/31/2015					
Required Appropriation - 2016	\$	(7,596.83)			

Resolution to cancel 2/17/16 on books prior to 2009, no utility debt authorized (Do not crowd - add additional sheets)

^{*} See Sheet 33 for clarification of "Original Date of Issue".

^{**} If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

Sheet 51

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issued *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget For Principal	Requirement For Interest **	Interest Computed to (Insert Date)
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
<u>11.</u>									
12.									
13.									
14.									

Important: If there is more than one utility in the municipality, identify each note.

Memo: * See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2015 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

^{**} Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

	Amount of	2016 Budget Requirement			
Purpose	Lease Obligation Outstanding				
	Dec. 31, 2015	For Principal	For Interest/Fees		
1.					
2.	N/A				
3.					
4.					
6.					
7.					
8.					
9.					
10.					
11.					
12.					
13.					
14.					
Total		-			

Sheet 51a

Sheet 57

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jan	uary 1, 2015	2015	Expended	Authorizations	Balance - Dece	ember 31, 2015
not merely designate by code number.	Funded	Unfunded	Authorizations		Canceled	Funded	Unfunded
Improvements to Water Lines/ Maple St.	2,021.39					2,021.39	
Improvements to Rt 517 Brighton Rd.	2,881.00					2,881.00	
Repair and Maintenance of Water Mains	3,830.96					3,830.96	
Water Utility Improvements to the Water Supply							
and Distribution System		868.95					868.95
Fire Hydrant Repair	397.70					397.70	
Pump Controller	17.00					17.00	
Storage Building for Generator	2,000.00					2,000.00	
						_	
						_	
					·		
Total 70000 -	11,148.05	868.95	_	-	_	11,148.05	868.95

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2015	xxxxxxxxx	38,238.57
Received from 2015 Budget Appropriation*	xxxxxxxxx	15,000.00
	XXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxx	
		xxxxxxxxx
Appropriated to Finance Improvement Authorizations	-	xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2015	53,238.57	xxxxxxxxx
	53,238.57	53,238.57

WATER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2015	xxxxxxxxx	
Received from 2015 Budget Appropriation*	xxxxxxxxx	
Received from 2015 Emergency Appropriation*	xxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
		XXXXXXXXX
Balance - December 31, 2015		xxxxxxxxx
	-	_

^{*} The full amount of the 2014 budget appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

UTILITY FUND CAPITAL IMPROVEMENT AUTHORIZED IN 2015 AND

DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2014 or Prior Years
None				

WATER UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

YEAR 2015

	Debit	Credit
Balance - January 1, 2015	xxxxxxxx	
Premium on Sale of Bonds	XXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXX	
Reserves Cancelled		
Appropriated to Finance Improvement Authorizations		XXXXXXXX
Appropriated to 2015 Budget Revenue		XXXXXXXX
alance - December 31, 2015		XXXXXXX
	 \$	\$