

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2015  
(UNAUDITED)**

POPULATION LAST CENSUS 658  
 NET VALUATION TAXABLE 2015 68,606,200  
 MUNICODE 1901

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:  
 COUNTIES - JANUARY 26, 2016  
 MUNICIPALITIES - FEBRUARY 10, 2016**

**ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.**

BOROUGH of ANDOVER, County of SUSSEX

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.  
 DO NOT USE THESE SPACES**

	Date	Examined By:	
1			Preliminary Check
2			Caps

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65 are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

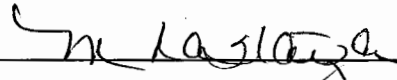
Signature   
 Title CHIEF FINANCIAL OFFICER

**(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)**

**REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, MICHELLE LASTARZA, am the Chief Financial Officer, License # N0613, of the BOROUGH of ANDOVER, County of SUSSEX and that the statements annexed hereto and made part hereof are true statements of the financial condition of the Local Unit as at December 31, 2015, completely in compliance with N.J.S. 40A:5-12, as ammended. I also give complete assurances to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2015

Signature   
 Title CHIEF FINANCIAL OFFICER  
 Address 137 MAIN STREET, ANDOVER, NJ 07821  
 Phone Number 973-875-4182  
 Fax Number 973-875-0801

**IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH REPRESENTATIONS AND ASSERTIONS MADE HEREIN.**

**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

**Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)**

I have prepared the post - closing trial balances, related statements and analyses included in the accompanying Annual Financial Statements from the books of account and records made available to me by the \_\_\_\_\_ of \_\_\_\_\_ as December 31, 2015 and have applied certain agreed - upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed - upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing statements, I do not express an opinion on any of the post - closing trial balances, related statements and analyses. In connection with the agreed - upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statements for the year ended 2015 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality / county, taken as a whole.

Listing of agreed - upon procedures not performed and / or matters coming to my attention of which the Director should be informed:

N/A

\_\_\_\_\_  
(Registered Municipal Accountant)

\_\_\_\_\_  
(Firm Name)

\_\_\_\_\_  
(address)

\_\_\_\_\_  
(address)

Certified by me

This \_\_\_\_\_ day of \_\_\_\_\_, 2016

\_\_\_\_\_  
(Phone Number)

\_\_\_\_\_  
(Fax Number)

UNIFORM CONSTRUCTION CODE CERTIFICATION  
BY CONSTRUCTION CODE OFFICIAL

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The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2015 as required under N.J.A.C. 5:23-4.17.

Printed name:

Rodney Schmidt

Signature:

Rodney Schmidt

Certificate #:

8542

Date:

2/12/16

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

- 1 The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
- 2 All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
- 3 The tax collection rate **exceeded 90%** ;
- 4 Total deferred charges **did not equal or exceed 4%** of the total tax levy;
- 5 There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
- 6 There was **no operating deficit** for the previous fiscal year.
- 7 The municipality did not conduct an accelerated tax sale or tax lien sale the previous fiscal year and/or does not plan to conduct one in the current year.
- 8 The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
- 9 The current year budget does not contain a levy or appropriation "CAP" referendum.
- 10 The municipality has not applied for Transitional Aid for 2016.

The undersigned certifies that this municipality has complied in full meeting **ALL** of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: BOROUGH OF ANDOVER

Chief Financial Officer: MICHELLE LASTARZA

Signature: \_\_\_\_\_

Certificate #: N0613

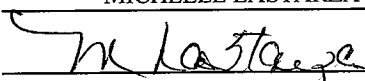
Date: \_\_\_\_\_

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet **ALL** of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: BOROUGH OF ANDOVER

Chief Financial Officer: MICHELLE LASTARZA

Signature: 

Certificate #: N0613

Date: 2/10/16

22-2350596

Fed I.D. #

BOROUGH OF ANDOVER

Municipality

SUSSEX

County

Report of Federal and State Financial Assistance

Expenditures of Awards

	Fiscal Year Ending:	<u>2015</u>	
	(1)	(2)	(3)
	Federal Programs Expended (administered by the State)	State Programs Expended	Other Federal Programs Expended
TOTAL \$	\$ _____	\$ <u>620</u>	\$ _____

Type of Audit required by US Uniform Guidance and NJ OMB 15-08:

- Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance  
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with US Uniform Guidance and NJ OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with the fiscal year starting 1/1/2015.

(1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

[Signature]  
Signature Of Chief Financial Officer

2/10/16  
Date

**IMPORTANT !**

**READ INSTRUCTIONS**

**INSTRUCTION**

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

**CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the \_\_\_\_\_ of \_\_\_\_\_, County of \_\_\_\_\_ during the year 2015 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name \_\_\_\_\_

Title \_\_\_\_\_

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**NOTE:**

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2016**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2016 and filed with the County Board of Taxation on January 10, 2016 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 68,171,600.

  
SIGNATURE OF TAX ASSESSOR

\_\_\_\_\_  
BOROUGH OF ANDOVER  
MUNICIPALITY

\_\_\_\_\_  
SUSSEX  
COUNTY

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND  
AS AT DECEMBER 31, 2015**

*Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" - - Taxes Receivable Must Be Subtotalled*

Title of Account	Debit	Credit
CASH	506,028.34	
DUE FROM TO STATE OF N.J. - SENIOR CIT & VETS	1,887.29	
RECEIVABLES WITH FULL RESERVES		
DELINQUENT TAXES RECEIVABLE	65,465.27	
TAX TITLE LIENS	193,266.12	
Total Receivables With Full Reserves	258,731.39	
APPROPRIATION RESERVES		39,676.82
ENCUMBRANCES PAYABLE		12,294.61
COMITTMENT PAYABLE		0.00
PREPAID TAXES		8,479.34
TAX OVERPAYMENTS		11,725.93
COUNTY TAXES PAYABLE		816.25
LOCAL SCHOOL DISTRICT TAXES PAYABLE		28,147.74
DUE TO STATE OF N.J. - MARRIAGE LICENSES		25.00
DUE TO STATE OF N.J. - DCA SURCHARGE		174.00
INTERFUND PAYABLES:		
- FEDERAL AND STATE GRANT FUND		35,668.88
RESERVE FOR:		
REVALUTION		1,445.50
MASTER PLAN		26,451.60
GARDEN STATE PRESERVATION		61.72
		164,967.39 "C"
RESERVE FOR RECEIVABLES		258,731.39
FUND BALANCE		342,948.24
	766,647.02	766,647.02

(DO NOT CROWD - ADD ADDITIONAL SHEETS)









# MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1997, C. 256  
N/A JOINT COURT

Municipal Public Defender Expended Prior Year 2014 .....	(1) \$		
		x	25%
	(2) \$		-
Municipal Public Defender Trust Cash Balance December 31, 2014 .....	(3) \$		-

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board.

Amount in excess of the amount expended:  $3 - (1 + 2) =$  ..... \$           -0-          

**The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1997, C. 256.**

<b>Chief Financial Officer:</b>	Michelle LaStarza
<b>Signature:</b>	
<b>Certificate #:</b>	N0613
<b>Date:</b>	



# ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2014	Receipts				Disbursements Serial Bonds	Balance Dec. 31, 2015
		Assessment and Liens	Current Budget	Other	Transfer		
<b>Assessment Serial Bond Issues:</b>	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
							-
							-
			N/A				-
							-
							-
<b>Assessment Bond Anticipation Notes Issues:</b>	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
							-
							-
			N/A				-
<b>Other Liabilities</b>							-
<b>Trust Surplus</b>							-
<b>*Less Assets "Unfinanced"</b>	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
							-
							-
							-
	-	-	-	-	-	-	-

\* Show as red figure











**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2015	Transferred from 2015 Budget Appropriations			Expended	Cancel	Balance Dec. 31, 2015
		Budget	Appropriations By 40a:4-87				
RECYCLING TONNAGE	17,574.00	5,642.00					23,216.00
CLEAN COMMUNITIES	7,150.00	4,000.00		-	620.00		10,530.00
EMERGENCY MANAGEMENT	1,922.88	-		-	-		1,922.88
							-
<b>Totals</b>	<b>26,646.88</b>	<b>9,642.00</b>	<b>-</b>	<b>-</b>	<b>620.00</b>	<b>-</b>	<b>35,668.88</b>

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2015	Transferred to 2015			Received	Cancel	Balance Dec. 31, 2015
		Budget Appropriations					
		Budget	Appropriations By 40a:4-87				
RECYCLING TONNAGE	5,642.66	5,642.00			-	0.66	(0.00)
<b>Totals</b>	<b>5,642.66</b>	<b>5,642.00</b>	-	-	-	<b>0.66</b>	<b>(0.00)</b>

**\*LOCAL DISTRICT SCHOOL TAX**

N/A

		DEBIT	CREDIT
<b>Balance January 1, 2015</b>		XXXXXXXXXX	XXXXXXXXXX
<b>School Tax Payable #</b>	<b>85001- 00</b>	XXXXXXXXXX	
<b>School Tax Deferred</b> (Not in excess of 50% of Levy - 2013 - 2015)	<b>85002- 00</b>	XXXXXXXXXX	
<b>Prepaid School Tax</b>	<b>85001- 00</b>	-	XXXXXXXXXX
<b>Levy School Year July 1, 2015 - June 30, 2016</b>		XXXXXXXXXX	
<b>Levy Calendar Year 2015</b>		XXXXXXXXXX	
<b>Paid</b>			
<b>Balance December 31, 2015</b>		XXXXXXXXXX	XXXXXXXXXX
<b>School Tax Payable #</b>	<b>85003- 00</b>	-	XXXXXXXXXX
<b>School Tax Deferred</b> (Not in excess of 50% of Levy - 2015 - 2016)	<b>85004- 00</b>	-	XXXXXXXXXX
*Not Including Type I school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools		-	-
# Must Include unpaid requisitions			

**MUNICIPAL OPEN SPACE TAX**

		DEBIT	CREDIT
<b>Balance January 1, 2015</b>	<b>85045- 00</b>	XXXXXXXXXX	<b>42,825.52</b>
<b>2015 Levy</b>	<b>81105-00</b>	XXXXXXXXXX	<b>20,582.00</b>
<b>2015 Added</b>	<b>81105-00</b>		<b>48.14</b>
<b>Grant Received</b>			
<b>Interest Earned</b>		XXXXXXXXXX	
<b>Expended</b>		<b>16,950.00</b>	XXXXXXXXXX
<b>Balance December 31, 2015</b>	<b>85046-00</b>	<b>46,505.66</b>	XXXXXXXXXX
		<b>63,455.66</b>	<b>63,455.66</b>

## REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	DEBIT	CREDIT
<b>Balance January 1, 2015</b>	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # <span style="float: right;">85031- 00</span>	XXXXXXXXXX	28,147.74
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2015) <span style="float: right;">85032- 00</span>	XXXXXXXXXX	
<b>Levy School Year July 1, 2015 - June 30, 2016</b>	XXXXXXXXXX	
<b>Levy Calendar Year 2015</b>	XXXXXXXXXX	1,248,421.00
<b>Paid</b>	1,248,421.00	
<b>Balance December 31, 2015</b>	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # <span style="float: right;">85033- 00</span>	28,147.74	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) <span style="float: right;">85034- 00</span>	-	XXXXXXXXXX
	1,276,568.74	1,276,568.74

# Must Include unpaid requisitions

## REGIONAL HIGH SCHOOL TAX

N/A

	DEBIT	CREDIT
<b>Balance January 1, 2015</b>	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # <span style="float: right;">85041- 00</span>	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2015) <span style="float: right;">85042- 00</span>	XXXXXXXXXX	
<b>Levy School Year July 1, 2015 - June 30, 2016</b>	XXXXXXXXXX	
<b>Levy Calendar Year 2015</b>	XXXXXXXXXX	
<b>Paid</b>		XXXXXXXXXX
<b>Balance December 31, 2015</b>		XXXXXXXXXX
School Tax Payable # <span style="float: right;">85043- 00</span>		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) <span style="float: right;">85044- 00</span>		XXXXXXXXXX
	-	-

# Must include unpaid requisitions



**STATE LIBRARY AID**

**RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID**

**N/A**

		DEBIT	CREDIT
<b>Balance January 1, 2015</b>	80004 - 01	XXXXXXXXXX	
<b>State Library Aid Received in 2015</b>	80004 - 02	XXXXXXXXXX	
<b>Expended</b>	80004 - 09	-	XXXXXXXXXX
<b>Balance December 31, 2015</b>	80004 - 10		
		-	-

**N/A**

**RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID**

<b>Balance January 1, 2015</b>	80004 - 03	XXXXXXXXXX	XXXXXXXXXX
<b>State Library Aid Received in 2015</b>	80004 - 04	XXXXXXXXXX	
<b>Expended</b>	80004 - 11		XXXXXXXXXX
<b>Balance December 31, 2015</b>	80004 - 12		
		-	-

**N/A**

**RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A.40:54-35)**

<b>Balance January 1, 2015</b>	80004 - 05	XXXXXXXXXX	
<b>State Library Aid Received in 2015</b>	80004 - 06	XXXXXXXXXX	XXXXXXXXXX
<b>Expended</b>	80004 - 13		XXXXXXXXXX
<b>Balance December 31, 2015</b>	80004 - 14		
		-	-

**N/A**

**RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID**

<b>Balance January 1, 2015</b>	80004 - 07	XXXXXXXXXX	
<b>State Library Aid Received in 2015</b>	80004 - 08	XXXXXXXXXX	XXXXXXXXXX
	N/A		
<b>Expended</b>	80004 - 15		XXXXXXXXXX
<b>Balance December 31, 2015</b>	80004 - 16		
		-	-

# STATEMENT OF GENERAL BUDGET REVENUES 2015

Source		Budget -01	Realized -02	Excess or Deficit * -03
Surplus Anticipated	80101-	81,500.00	81,500.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-			-
<b>Miscellaneous Revenue Anticipated:</b>		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget		163,714.00	163,756.07	42.07
Added by N.J.S. 40A:4-87: (List on 17a)		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
		-	-	-
				-
<b>Total Miscellaneous Revenue Anticipated</b>	<b>80103-</b>	<b>163,714.00</b>	<b>163,756.07</b>	<b>42.07</b>
Receipts from Delinquent Taxes	80104-	87,000.00	118,127.30	31,127.30
				-
<b>Amount to be Raised by Taxation:</b>		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	80105-	306,832.00	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Ta	80106-		xxxxxxxxxx	xxxxxxxxxx
<b>Total Amount to be Raised by Taxation</b>	<b>80107-</b>	<b>306,832.00</b>	<b>341,904.57</b>	<b>35,072.57</b>
		<b>639,046.00</b>	<b>705,287.94</b>	<b>66,241.94</b>

## ALLOCATION OF CURRENT TAX COLLECTIONS

		DEBIT	CREDIT
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108 - 00	xxxxxxxxxx	1,848,410.72
<b>Amount to be Raised by Taxation</b>		xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	80109 - 00	-	xxxxxxxxxx
Regional School Tax	80119 - 00	1,248,421.00	xxxxxxxxxx
Regional High School Tax	80110 - 00	-	xxxxxxxxxx
County Tax	80111 - 00	352,272.76	xxxxxxxxxx
Due County for Added and Omitted Taxes	80112 - 00	816.25	xxxxxxxxxx
Special District Taxes	80113 - 00		xxxxxxxxxx
Municipal Open Space Tax Including Added and Omitte	80120 - 00	20,630.14	xxxxxxxxxx
Reserve for Uncollected Taxes	80114 - 00	xxxxxxxxxx	115,634.00
Deficit in Required Collection of Current Taxes (or)	80115 - 00	xxxxxxxxxx	-
Balance for Support of Municipal Budget (or)	80116 - 00	341,904.57	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)	80117 - 00		xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	80118 - 00	xxxxxxxxxx	
		<b>1,964,044.72</b>	<b>1,964,044.72</b>

\*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocated would apply to "Non - Budget Revenue" only.





# STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2015

<b>2015 Budget as Adopted</b>	80012-01	<b>639,046.00</b>
<b>2015 Budget - Added by N.J.S. 40A:4-87</b>	80012-02	-
<b>Appropriated for 2015 (Budget Statement Item 9)</b>	80012-03	<b>639,046.00</b>
<b>Appropriated for 2015 by Emergency Appropriation (Budget Statement Item 9)</b>	80012-04	-
<b>Total General Appropriations (Budget Statement Item 9)</b>	80012-05	<b>639,046.00</b>
<b>Add: Overexpenditures (see footnote)</b>	80012-06	
<b>Total Appropriations and Overexpenditures</b>	80012-07	<b>639,046.00</b>
<b>Deduct Expenditures:</b>		
<b>Paid or Charged [Budget Statement Item (L)]</b>	80012-08	<b>483,735.18</b>
<b>Paid or Charged - Reserve for Uncollected Taxes</b>	80012-09	<b>115,634.00</b>
<b>Reserved</b>	80012-10	<b>39,676.82</b>
<b>Total Expenditures</b>	80012-11	<b>639,046.00</b>
<b>Unexpended Balances Canceled (see footnote)</b>	80012-12	-

**FOOTNOTES - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

## SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

N/A

<b>2015 Authorizations</b>		
<b>N.J.S. 40A:4-46 (After adoption of budget)</b>		
<b>N.J.S. 40A:4-20 (Prior to adoption of budget)</b>		
<b>Total Authorizations</b>		
<b>Deduct Expenditures:</b>		
<b>Paid or Charged</b>		
<b>Reserved</b>		
<b>Total Expenditures</b>		

**RESULTS OF 2015 OPERATION  
CURRENT FUND**

	Debit	Credit
<b>Excess of anticipated Revenues:</b>	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated                      80013 - 01	XXXXXXXXXX	42.07
Delinquent Tax Collections                                      80013 - 02	XXXXXXXXXX	31,127.30
Required Collection of Current Taxes                      80013 - 03	XXXXXXXXXX	35,072.57
Unexpended Balances of 2015 Budget Appropriations      80013 - 04	XXXXXXXXXX	-
Miscellaneous Revenues Not Anticipated                      81113 -	XXXXXXXXXX	24,890.35
Miscellaneous Revenues Not Anticipated Proceeds of Sale of Foreclosed Property (Sheet 27)      81114 -	XXXXXXXXXX	
Payments in Lieu of Taxes on Real Property              81120 -	XXXXXXXXXX	
Statutory Excess Dog Fund                                      8111g -	XXXXXXXXXX	490.40
Unexpended Balances of 2014 Appropriation Reserves      80013 - 05	XXXXXXXXXX	27,325.58
Prior Years Interfunds Returned in 2015                      80013 - 06	XXXXXXXXXX	10,205.00
Encumbrances Cancelled	XXXXXXXXXX	-
Federal and State Grants Cancelled	XXXXXXXXXX	0.66
Balances Cancelled by Resolution	XXXXXXXXXX	-
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXX	XXXXXXXXXX
Balance January 1, 2015                                      80013 - 07	-	XXXXXXXXXX
Balance December 31, 2015                                      80013 - 08	XXXXXXXXXX	-
<b>Deficit in Anticipated Revenues:</b>	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated                      80013 - 09	-	XXXXXXXXXX
Delinquent Tax Collections                                      80013 - 10	-	XXXXXXXXXX
Tax Overpayments Transferred	10,572.71	XXXXXXXXXX
Required Collections of Current Taxes                      80013 - 11	-	XXXXXXXXXX
Interfund Advances Originating in 2015                      80013 - 12		XXXXXXXXXX
Federal and State Grants Cancelled                              80013 - 06	-	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)                      80013 - 13	XXXXXXXXXX	-
Surplus Balance - To Surplus (Sheet 21)                      80013 - 14	118,581.22	XXXXXXXXXX
	129,153.93	129,153.93





**(FOR MUNICIPALITIES ONLY)  
CURRENT TAXES - 2016 LEVY**

1. Amount of Levy as per Duplicate (Analysis) #	82101-00	\$ 1,923,500.38
or		
(Abstract of Ratables)	82113-00	_____
2. Amount of Levy Special District Taxes	82102-00	_____
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00	_____
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	82104-00	\$ 4,671.27
5a. Subtotal 2015 Levy	\$ 1,928,171.65	
5b. Reductions due to tax appeals**	\$ _____	
5c. Total 2015 Tax Levy	82106-00	\$ 1,928,171.65
6. Transferred to Tax Title Liens	82107-00	\$ 14,285.50
7. Transferred to Foreclosed Property	82108-00	\$ -
8. Remitted, Abated or Canceled	82109-00	\$ 10.16
9. Discount Allowed	82110-00	_____
10. Collected in Cash: In 2014	82121-00	\$ 10,419.99
In 2015 *	82122-00	\$ 1,832,990.73
Homestead Benefit Credit	82124-00	\$ -
R.E.A.P. Revenue		_____
State's Share of 2015 Senior Citizens and Veterans Deductions Allowed	82123-00	\$ 5,000.00
Total To Line 14	82111-00	\$ 1,848,410.72
11. Total Credits		\$ 1,862,706.38
12. Amount Outstanding December 31, 2015	82120-00	\$ 65,465.27
13. Percentage of Cash Collections to Total 2015 Levy, (Item 10 divided by Item 5) is <u>95.86%</u>	82112-00	

Note: If Municipality conducted Accelerated Tax Sale or Tax Levy Sale Check here \_\_\_ & complete sheet 22a

**14. Calculation of Current Taxes Realized in Cash:**

Total of Line 10	\$ 1,848,410.72
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	_____
To Current Taxes Realized in Cash (Sheet 17)	\$ 1,848,410.72

Note A: In showing the above percentage the following should be noted:  
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,  
the percentage represented by the cash collections would be  
\$1,049,977.50 / \$1,500,000.00 or .699985. The correct percentage to  
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include  
Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2015 collections.

\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing  
body prior to introduction of municipal budget.

**ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99**

**To Calculate Underlying Tax Collection Rate For 2015**

Utilize this sheet only if you conducted an accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

**N/A**

**(1) Utilizing Accelerated Tax Sale**

Total of Line 10 Collected in Cash (sheet 22)..... \$ \_\_\_\_\_

*LESS:* Proceeds from Accelerated Tax Sale..... \_\_\_\_\_

**NET Cash Collected** ..... \$ \_\_\_\_\_

Line 5c (sheet 22) Total 2015 Tax Levy ..... \$ \_\_\_\_\_

Percentage of Collection excluding Accelerated Tax Sale Proceeds  
(Net Cash Collected divided by Item 5c) is..... \_\_\_\_\_ %

---

---

**(2) Utilizing Tax Levy Sale**

**N/A**

Total of Line 10 Collected in Cash (sheet 22)..... \$ \_\_\_\_\_

*LESS:* Proceeds from Accelerated Tax Sale..... \_\_\_\_\_

**NET Cash Collected** ..... \$ \_\_\_\_\_

Line 5c (sheet 22) Total 2015 Tax Levy ..... \$ \_\_\_\_\_

Percentage of Collection excluding Accelerated Tax Sale Proceeds  
(Net Cash Collected divided by Item 5c) is..... \_\_\_\_\_ %

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
<b>1. Balance January 1, 2016</b>	XXXXXXXXXX	XXXXXXXXXX
<b>Due From State of New Jersey</b>	1,887.29	XXXXXXXXXX
<b>Due To State of New Jersey</b>	XXXXXXXXXX	-
<b>2. Sr. Citizens Deductions Per Tax Billings</b>	750.00	XXXXXXXXXX
<b>3. Veterans Deductions Per Tax Billings</b>	4,250.00	XXXXXXXXXX
<b>4. Sr. Citizens Deductions Allowed By Tax Collector</b>	-	XXXXXXXXXX
<b>5. Veterans Deductions Allowed By Tax Collector</b>		
<b>6. Veterans Deductions Disallowed By Tax Collector</b>		-
<b>7. Sr. Citizens Deductions Disallowed By Tax Collector</b>	XXXXXXXXXX	
<b>8. Sr. Citizens Deductions Disallowed By Tax Collector 2014 Taxes</b>	XXXXXXXXXX	-
<b>9. Received in Cash from State</b>	XXXXXXXXXX	5,000.00
<b>10.</b>		
<b>11.</b>		
<b>12. Balance December 31, 2016</b>	XXXXXXXXXX	XXXXXXXXXX
<b>Due From State of New Jersey</b>	XXXXXXXXXX	1,887.29
<b>Due To State of New Jersey</b>	-	XXXXXXXXXX
	<b>6,887.29</b>	<b>6,887.29</b>

Calculation of Amount to be included on Sheet 22, Item 10-

**2015 Senior Citizens and Veterans Deductions Allowed**

<b>Line 2</b>	<u>750.00</u>
<b>Line 3</b>	<u>4,250.00</u>
<b>Line 4 &amp; 5</b>	<u>-</u>
<b>Sub - Total</b>	<u>5,000.00</u>
<b>Less: Line 6 &amp; 7</b>	<u>-</u>
<b>To Item 10, Sheet 22</b>	<u><u>5,000.00</u></u>



**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -  
N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)**

N/A

		Debit	Credit
<b>Balance January 1, 2015</b>		XXXXXXXXXX	
<b>Taxes Pending Appeals</b>		XXXXXXXXXX	XXXXXXXXXX
<b>Interest Earned on Taxes Pending Appeals</b>		XXXXXXXXXX	XXXXXXXXXX
<b>Contested Amount of 2015 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)</b>		XXXXXXXXXX	
<b>Interest Earned on Taxes Pending State Appeals</b>		XXXXXXXXXX	
<b>Cash Paid to Appellants (Including 5% Interest from Date of Payment)</b>			XXXXXXXXXX
<b>Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)</b>			XXXXXXXXXX
<b>Balance December 31, 2015</b>		-	XXXXXXXXXX
<b>Taxes Pending Appeals *</b>		XXXXXXXXXX	XXXXXXXXXX
<b>Interest Earned on Taxes Pending Appeals</b>		XXXXXXXXXX	XXXXXXXXXX
		-	-

\* Includes State Tax Court and County Board of Taxation

Appeals Not Adjusted by December 31, 2015

\_\_\_\_\_  
Signature of Tax Collector

\_\_\_\_\_  
License #

\_\_\_\_\_  
Date

**ACCELERATED TAX SALE - CHAPTER 99**

**Calculation To Utilize Proceeds In Current Budget As Deduction  
To Reserve For Uncollected Taxes Appropriation**

**Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year. N/A**

**A. Reserve for Uncollected Taxes (sheet 25, Item12) \$ \_\_\_\_\_**

**B. Reserve for Uncollected Taxes Exclusion:**  
 Outstanding Balance of Delinquent Taxes  
 (Sheet 26, Item 14A) x % of  
 collection (Item 16) \$ \_\_\_\_\_

**C. *TIMES*: % of increase of Amount to be  
 Raised by Taxes over Prior Year \_\_\_\_\_ %  
 [( 2016 Estimated Total Levy - 2016 Total Levy) / 2016 Total Levy]**

**D. Reserve for Uncollected Taxes Exclusion Amount \$ \_\_\_\_\_**  
 [(B x C) + B]

**E. Net Reserve for Uncollected Taxes  
 Appropriation in Current Budget \$ \_\_\_\_\_**  
 (A - D)

**2016 Reserve for Uncollected Taxes Appropriation Calculation (Actual)**

- 1. Subtotal General Appropriations (Item 8(L) Budget Sheet 29) \$ \_\_\_\_\_
- 2. Taxes not Included in the Budget (AFS 25, Items 2 thru 7) \$ \_\_\_\_\_
- Total \$ \_\_\_\_\_
- 3. Less: Anticipated Revenues (Item 5, Budget Sheet 11) \$ \_\_\_\_\_
- 4. Cash Required \$ \_\_\_\_\_
- 5. Total Required at \_\_\_\_\_ (Items 4 + 6) \$ \_\_\_\_\_
- 6. Reserve for Uncollected Taxes (Item E above) \$ \_\_\_\_\_

# SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
<b>1. Balance January 1, 2015</b>			<b>292,075.95</b>	XXXXXXXXXX
<b>A. Taxes</b>	<b>83102 - 00</b>	<b>118,127.30</b>	XXXXXXXXXX	XXXXXXXXXX
<b>B. Tax Title Liens</b>	<b>83103 - 00</b>	<b>173,948.65</b>	XXXXXXXXXX	XXXXXXXXXX
<b>2. Canceled:</b>			XXXXXXXXXX	XXXXXXXXXX
<b>A. Taxes</b>	<b>83105 - 00</b>		XXXXXXXXXX	-
<b>B. Tax Title Liens</b>	<b>83106 - 00</b>		XXXXXXXXXX	-
<b>3. Transferred to Foreclosed Tax Title Liens:</b>			XXXXXXXXXX	XXXXXXXXXX
<b>A. Taxes</b>	<b>83108 - 00</b>		XXXXXXXXXX	
<b>B. Tax Title Liens</b>	<b>83109 - 00</b>		XXXXXXXXXX	-
<b>4. Added Taxes (Year End Penalty)</b>			-	XXXXXXXXXX
<b>5. Added Tax Title Liens</b>			<b>5,031.97</b>	XXXXXXXXXX
<b>6. Adjustment between Taxes (Other than current year) and Tax Title Liens:</b>			XXXXXXXXXX	XXXXXXXXXX
<b>A. Taxes - Transfers to Tax Title Liens</b>	<b>83104 - 00</b>		XXXXXXXXXX	
<b>B. Tax Title Liens - Transfers from Taxes</b>	<b>83107 - 00</b>	(1)		XXXXXXXXXX
<b>7. Balance Before Cash Payments</b>			XXXXXXXXXX	<b>297,107.92</b>
<b>8. Totals</b>			<b>297,107.92</b>	<b>297,107.92</b>
<b>9. Balance Brought Down</b>			<b>297,107.92</b>	XXXXXXXXXX
<b>10. Collected:</b>			XXXXXXXXXX	<b>118,127.30</b>
<b>A. Taxes</b>	<b>83116 - 00</b>	<b>118,127.30</b>	XXXXXXXXXX	XXXXXXXXXX
<b>B. Tax Title Liens</b>	<b>83117 - 00</b>	-	XXXXXXXXXX	XXXXXXXXXX
<b>11. Interest and Costs - 2015 Tax Sale</b>				XXXXXXXXXX
<b>12. 2015 Taxes Transferred to Liens</b>			<b>14,285.50</b>	XXXXXXXXXX
<b>13. 2015 Taxes</b>			<b>65,465.27</b>	XXXXXXXXXX
<b>14. Balance December 31, 2015</b>			XXXXXXXXXX	<b>258,731.39</b>
<b>A. Taxes</b>	<b>83121 - 00</b>	<b>65,465.27</b>	XXXXXXXXXX	XXXXXXXXXX
<b>B. Tax Title Liens</b>	<b>83122 - 00</b>	<b>193,266.12</b>	XXXXXXXXXX	XXXXXXXXXX
<b>15. Totals</b>			<b>376,858.69</b>	<b>376,858.69</b>

**16. Percentage of Cash Collections to Adjusted Amount Outstanding**

(Item No.10 divided by Item No. 9 is 39.75%)

**17. Item No. 14 multiplied by percentage shown above is**  
maximum amount that may be anticipated in 2016.

**\$ 102,845.57** and represents the  
83125 - 00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY  
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

N/A

		Debit	Credit
1. Balance January 1, 2015	84101 - 00		XXXXXXXXXX
2. Foreclosed or Deeded in 2015		XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103 - 00		XXXXXXXXXX
4. Taxes Receivable	84104 - 00		XXXXXXXXXX
5A.	84102 - 00		XXXXXXXXXX
5B.	84105 - 00	XXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106 - 00		XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107 - 00	XXXXXXXXXX	
8. Sales		XXXXXXXXXX	XXXXXXXXXX
9. Cash *	84109 - 00	XXXXXXXXXX	
10. Contract	84110 - 00	XXXXXXXXXX	
11. Mortgage	84111 - 00	XXXXXXXXXX	
12. Loss on Sales	84112 - 00	XXXXXXXXXX	
13. Gain on Sales	84113 - 00		XXXXXXXXXX
14. Balance December 31, 2015	84114 - 00	XXXXXXXXXX	
		-	-

**CONTRACT SALES**

N/A

		Debit	Credit
15. Balance January 1, 2015	84115 - 00		XXXXXXXXXX
16. 2015 Sales from Foreclosed Property	84116 - 00		XXXXXXXXXX
17. Collected *	84117 - 00	XXXXXXXXXX	
	84118 - 00	XXXXXXXXXX	
19. Balance December 31, 2015	84119 - 00	XXXXXXXXXX	-
		-	-

**MORTGAGE SALES**

N/A

		Debit	Credit
20. Balance January 1, 2013	84120 - 00		XXXXXXXXXX
21. 2015 Sales from Foreclosed Property	84121 - 00		XXXXXXXXXX
22. Collected *	84122 - 00	XXXXXXXXXX	
	84123 - 00	XXXXXXXXXX	
24. Balance December 31, 2015	84124 - 00	XXXXXXXXXX	-
		-	-

Analysis of Sale of Property:

\*Total Cash Collected in 2015

\$ -  
(84125 - 00)

Realized in 2015 Budget

To Results of Operation (Sheet 19)

\$ -

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,  
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	<u>Amount</u> Dec. 31, 2014 per Audit <u>Report</u>	<u>Amount in</u> 2015 <u>Budget</u>	<u>Amount</u> Resulting <u>from 2015</u>	<u>Balance</u> as at <u>Dec. 31, 2015</u>
1. Emergency Authorization - Municipal *				\$ -
2. Emergency Authorizations - Schools				\$ -
3. <u>Overexpenditure</u>	\$ -	\$ -	\$ -	\$ -
4. _____				\$ -
5. _____				\$ -
6. _____				\$ -
7. _____				\$ -
8. _____				\$ -
9. _____				\$ -
10. _____				\$ -

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____		
2. _____	N/A	
3. _____		
4. _____		
5. _____		

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for</u> in Budget of <u>Year 2015</u>
1. _____				
2. _____		N/A		
3. _____				
4. _____				





**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2016 DEBT SERVICE FOR BONDS  
MUNICIPAL GENERAL CAPITAL LOAN**

N/A

		Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	80033 - 01	XXXXXXXXXX		
Issued	80033 - 02	XXXXXXXXXX		
Paid	80033 - 03		XXXXXXXXXX	
Outstanding, December 31, 2015	80033 - 04	-	XXXXXXXXXX	
		-	-	
<b>2016 Bond Maturities - General Capital Bonds</b>			<b>80033 - 05</b>	
<b>2016 Interest on Bonds *</b>		<b>80033 - 06</b>		
<b>ASSESSMENT SERIAL BONDS</b>				
Outstanding January 1, 2015	80033 - 07	XXXXXXXXXX		
Issued	80033 - 08	XXXXXXXXXX		
Paid	80033 - 09		XXXXXXXXXX	
Outstanding, December 31, 2015	80033 - 10	-	XXXXXXXXXX	
		-	-	
<b>2014 Bond Maturities - Assessment Bonds</b>			<b>80033 - 11</b>	
<b>2014 Interest on Bonds *</b>		<b>80033 - 12</b>		
<b>Total "Interest on Bonds - Debt Service " (*Items)</b>				

**LIST OF BONDS ISSUED DURING 2015**

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
<b>Total</b>	-	-		
	80033 - 14	80033 - 15		



**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2015 DEBT SERVICE FOR LOANS  
(COUNTY) (MUNICIPAL) GENERAL CAPITAL LOAN  
N/A**

		Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	80033 - 01	XXXXXXXX		
Issued	80033 - 02	XXXXXXXX		
Paid	80033 - 03		XXXXXXXX	
Outstanding, December 31, 2015	80033 - 04	-	XXXXXXXX	
		-	-	
<b>2016 Loan Maturities - General Capital Loans</b>			80033 - 05	
<b>2016 Interest on Loans *</b>			80033 - 06	
<b>Total 2016 Debit Service for General Capital Loan</b>			80033 - 13	
<b>LOANS</b>				
Outstanding January 1, 2015	80033 - 07	XXXXXXXX	-	
Issued	80033 - 08	XXXXXXXX		
Paid	80033 - 09	-	XXXXXXXX	
Outstanding, December 31, 2015	80033 - 10		XXXXXXXX	
		-	-	
<b>2014 Loan Maturities Loans</b>			80033 - 11	
<b>2014 Interest on Loans *</b>			80033 - 12	
<b>Total 2014 Debit Service for Loan</b>			80033 - 13	\$ -

**LIST OF LOANS ISSUED DURING 2015**

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
<b>Total</b>	-	-		
	80033 - 14	80033 - 15		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2014 DEBT SERVICE FOR BONDS  
TYPE 1 SCHOOL TERM BONDS  
N/A**

		Debit	Credit	2016 Debt Service
<b>Outstanding January 1, 2015</b>	80034 - 01	XXXXXXXX		
<b>Paid</b>	80034 - 02		XXXXXXXX	
<b>Outstanding, December 31, 2015</b>	80034 - 03	-	XXXXXXXX	
		-	-	
<b>2014 Bond Maturities - Term Bonds</b>	80034 - 04			
<b>2014 Interest on Bonds *</b>	80034 - 05			
<b>TYPE 1 SCHOOL SERIAL BOND</b>				
<b>Outstanding January 1, 2015</b>	80034 - 06	XXXXXXXX		
<b>Issued</b>	80034 - 07	XXXXXXXX		
<b>Paid</b>	80034 - 08		XXXXXXXX	
<b>Outstanding, December 31, 2015</b>	80034 - 09	-	XXXXXXXX	
		-	-	
<b>2014 Interest on Bonds *</b>	80034 - 10			
<b>2014 Bond Maturities - Serial Bonds</b>	80034 - 11			
<b>Total "Interest on Bonds - Type 1 School Debt Service" (*Items)</b>	80034 - 12			\$ -

**LIST OF BONDS ISSUED DURING 2015**

Purpose	2014 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
NOT APPLICABLE				
<b>Total 80035 -</b>	-	-		

**2014 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY**

		Outstanding Dec. 31, 2015		2014 Interest Requirement
<b>1. Emergency Notes</b>	80036 -			
<b>2. Special Emergency Notes</b>	80037 -			
<b>3. Tax Anticipation Notes</b>	80038 -			
<b>4. Interest on Unpaid State and County Taxes</b>	80039 -			
<b>5.</b>				
<b>6.</b>				

## DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issued*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirements		Interest Computed to (Insert Date)
						For Principal ***	For Interest **	
1. ACQUISITION OF LAND	400,000.00	3/3/2014	360,000.00	03/01/16	1.15%	36,000.00	4,140.00	01/03/15
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
<b>Totals</b>	<b>400,000.00</b>		<b>360,000.00</b>			<b>36,000.00</b>	<b>4,140.00</b>	

Memo: Designate all "Capital Notes" Issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

\* Original Date of Issue" refers to the date when the first money was borrowed for a particular Improvement, not the renewal date of subsequent notes which were Issued.

All notes with an original date of Issue of 2013 or prior require one legally payable Installment to be budgeted if it is contemplated that such notes will be renewed in 2014 or written intent of permanent financing submitted with statement.

\*\* If Interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

80051 - 01      80051 - 02

\*\*\* 15,000 TO BE FUNDED FROM OPEN SPACE

\*\* 1,550 TO BE FUNDED FROM OPEN SPACE

**(Do not crowd - add additional sheets)**

# DEBT SERVICE SCHEDULE FOR ASSESSEMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issued*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirements		Interest Computed to (Insert Date
						For Principal ***	For Interest **	
1.								
2.			N/A					
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
<b>Totals</b>	-		-			-	-	

Memo: Designate all "Capital Notes" Issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051 - 01

80051 - 02

Memo: Type I School Notes should be separately listed and totaled.

\* Original Date of Issue" refers to the date when the first money was borrowed for a particular Improvement, not the renewal date of subsequent notes which were Issued.

All notes with an original date of Issue of 2013 or prior require one legally payable Installment to be budgeted if it is contemplated that such notes will be renewed in 2014 or written intent of permanent financing submitted with statement.

\*\* If Interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

**(Do not crowd - add additional sheets)**

## SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2015	2016 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.	N/A		
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
<b>Total</b>		-	

80051-01

80051-02

(Do not crowd - add additional sheets)



**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS ( GENERAL CAPITAL FUND) (cont.)**

Specify each authorization by purpose. Do not merely designate by code number.	Balance - January 1, 2015		2015 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2015		
	Funded	Unfunded					Funded	Unfunded	
<b>Total</b>	<b>70000 -</b>	<b>98,427.13</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>5,880.03</b>	<b>-</b>	<b>92,547.10</b>	<b>-</b>

Place an \* before each item of "Improvement " which represents a funding or refunding of an emergency authorization.

Sheet 35a





**GENERAL CAPITAL FUND**  
**SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**  
**N/A**

		Debit	Credit
Balance - January 1, 2015	80030 -01	XXXXXXXXXX	
Received from 2015 Budget Appropriation *	80030 -02	XXXXXXXXXX	
Received from 2015 Emergency Appropriations *	80030 -03	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80030 -04		XXXXXXXXXX
			XXXXXXXXXX
Balance - December 31, 2015	80030 -05	-	XXXXXXXXXX
		-	-

\* The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2015**  
**AND DOWN PAYMENTS (N.J.S. 40A:2-11)**

**GENERAL CAPITAL FUND ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2015 or Prior Years
None	-		-	
\$ -	-		-	
\$ -	-		-	
<b>Total 80032 -00</b>	-	-	-	-

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

**GENERAL CAPITAL FUND**  
**STATEMENT OF CAPITAL SURPLUS**  
**Year - 2015**

		Debit	Credit
Balance - January 1, 2015	80029 -01	XXXXXXXXXX	19,936.03
Premium on Sale of Bonds		XXXXXXXXXX	-
Premium on Sale of Bond Anticipation Notes		XXXXXXXXXX	
Reserve for Capital Improvements Canceled			-
Balance Reserve for Debt Service Canceled			
Appropriated to Finance Improvement Authorizations	80029 -02		XXXXXXXXXX
Appropriated to 2015 Budget Revenue	80029 -03		XXXXXXXXXX
Balance - December 31, 2015	80029 -04	19,936.03	XXXXXXXXXX
		19,936.03	19,936.03

**BONDS ISSUED WITH A COVENANT OR COVENANTS**  
**N/A**

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233,  
P.L. 1944, Chapter 268. P.L. 1944, Chapter 428, P.L. 1943 or  
Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants;  
Outstanding December 31, 2015 \$ \_\_\_\_\_
  
2. Amount of Cash in Special Trust Fund as of December 31, 2015 (Note A) \$ \_\_\_\_\_
  
3. Amount of Bonds Issued Under Item 1  
Maturing in 2014 \$ \_\_\_\_\_
  
4. Amount of Interest on Bonds with a  
Covenant - 2014 Requirement \$ \_\_\_\_\_
  
5. Total of 3 and 4 - Gross Appropriation \$ \_\_\_\_\_
  
6. Less Amount of Special Trust Fund to be Used \$ \_\_\_\_\_
  
7. Net Appropriation Required \$ \_\_\_\_\_

Note A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.  
Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2015 appropriation column.

**MUNICIPALITIES ONLY**

**IMPORTANT !!**

*This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete*

(N.J.S.A 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

**A.**

1. Total Tax Levy for the Year 2015 was		<u>\$ 1,928,171.65</u>
2. Amount of Item 1 Collected in 2015 (*)		<u>\$ 1,862,706.38</u>
3. Seventy (70) percent of Item 1		<u>\$ 1,349,720.16</u>

(\*) Including prepayments and overpayments applied.

**B.**

1. Did any Maturities of bonded obligations or notes fall due during the year 2015 ?

Answer YES or NO NO

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2015 ?

Answer YES or NO YES If answer is "NO" give details

**NOTE: If answer to Item B1 is YES, then Item B2 must be answered**

**C. Does the appropriation required to be included in the 2016 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended ? Answer YES or NO: NO**

**D.**

1. Cash Deficit 2013		\$ <u>NONE</u>
2. 4% of 2013 Tax Levy for all purposes:		
Levy -- _____	=	\$ _____ -
3. Cash Deficit 2015		\$ <u>NONE</u>
4. 4% of 2015 Tax Levy for all purposes:		
Levy -- _____	=	\$ _____ -

<b>E. Unpaid</b>	<u>2014</u>	<u>2015</u>	<u>Total</u>
1. State Taxes	_____	_____	\$ _____ -
2. County Taxes	_____	\$ 816.25	\$ 816.25
3. Amount due Special Districts	_____	_____	\$ _____ -
4. Amounts due School Districts for Local School Tax	\$ 28,147.74	***	\$ 28,147.74

\*\*\* Resolution 2/17/16 to cancel, not owed to Reg. School on books prior to 2009

**SHEETS 40 to 54, INCLUSIVE , PERTAIN TO**

**WATER**

**UTILITY ONLY**

**Note:**

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2015, please observe instructions of Sheet 2.







**ANALYSIS OF WATER UTILITY ASSESSMENT CASH AND INVESTMENTS  
PLEGGED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2014	Receipts					Disbursements	Balance Dec. 31, 2015
		Assessment and Liens	Current Budget					
<b>Assessment Serial Bond Issues:</b>	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
N/A								-
								-
								-
								-
								-
<b>Assessment Bond Anticipation Notes Issues:</b>	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
								-
								-
								-
								-
<b>Other Liabilities</b>								-
<b>Trust Surplus</b>								-
<b>*Less Assets "Unfinanced"</b>	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
								-
								-
								-
	-	-	-	-	-	-	-	-

Sheet 43

\* Show as red figure



# SCHEDULE OF WATER UTILITY BUDGET - 2015

## BUDGET REVENUES

Source	Budget	Realized in Cash	Excess or (Deficit)
Operating Surplus Anticipated 91301-	30,000.00	30,000.00	-
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 91302-			-
Rents 91303-	94,945.00	111,566.95	16,621.95
91304-			-
91305-			-
			-
			-
Added by N.J.S. 40A:4-87: (List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
			-
Subtotal	124,945.00	141,566.95	16,621.95
Deficit (General Budget)** 91306-			-
91307-	124,945.00	141,566.95	16,621.95

\*\*Amount in "Received in Cash" Column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

## STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXXXX
Adopted Budget	124,945.00
Added by N.J.S. 40A:4-87	
Emergency	
<b>Total Appropriations</b>	<b>124,945.00</b>
Add: Overexpenditures (See Footnote)	
<b>Total Appropriations and Overexpenditures</b>	<b>124,945.00</b>
Deduct Expenditures:	
Paid or Charged	86,401.25
Reserved	38,543.75
Surplus (General Budget) **	
<b>Total Expenditures</b>	<b>124,945.00</b>
Unexpended Balances Canceled (See Footnote)	-

**FOOTNOTES - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"



## RESULTS OF 2015 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess of Anticipated Revenues	XXXXXXXXXX	16,621.95
Unexpended Balances of Appropriations	XXXXXXXXXX	-
Miscellaneous Revenues Not Anticipated	XXXXXXXXXX	3,607.43
Unexpended Balances of 2014 Appropriation Reserves*	XXXXXXXXXX	3,905.34
Deficit in Anticipated Revenue		XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	-
Excess in Operations - to Operating Surplus	24,134.72	XXXXXXXXXX
	24,134.72	24,134.72

\* See restriction in amount on Sheet 45, SECTION 2

## OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	99,607.20
Excess in Results of 2015 Operations	XXXXXXXXXX	24,134.72
Amount Appropriated in 2015 Budget - Cash	30,000.00	XXXXXXXXXX
Amount Appropriated in 2015 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Balance December 31, 2015	93,741.92	XXXXXXXXXX
	123,741.92	123,741.92

## ANALYSIS OF BALANCE DECEMBER 31, 2015 (FROM WATER UTILITY - TRIAL BALANCE)

Cash		146,047.70
Investments		
Interfund Accounts Receivable		-
Subtotal		146,047.70
Deduct Cash Liabilities Marked with "C" on Trial Balance		52,305.78
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		93,741.92
Other Assets Pledged to Operating Surplus *		
Deferred Charges #	-	
Operating Deficit #		
Total Other Assets		-
		93,741.92

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET.

\* In the case of a "Deficit in Operating Surplus Cash",  
"other Assets" would be also pledged to cash liabilities.

**SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE**

Balance December 31, 2014		<u>\$ 19,317.06</u>
Increased by:		
Water Rents Levied		<u>\$ 107,796.00</u>
Decreased by:		
Collections	<u>\$ 111,566.95</u>	
Overpayments applied	_____	
Transfer to Water Liens	_____	
Other	_____	
		<u>\$ 111,566.95</u>
Balance December 31, 2015		<u>\$ 15,546.11</u>

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N/A

**SCHEDULE OF WATER UTILITY LIENS**

Balance December 31, 2014		_____
Increased by:		
Transfers from Accounts Receivable		
Penalties and Costs	_____	
Other	_____	
		<u>\$ -</u>
Decreased by:		
Collections	_____	
Other	_____	
		<u>\$ -</u>
Balance December 31, 2015		<u>\$ -</u>

**DEFERRED CHARGES  
- MANDATORY CHARGES ONLY -  
WATER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	<u>Amount Dec. 31, 2014 per Audit Report</u>	<u>Amount in 2015 Budget</u>	<u>Amount Resulting from 2015</u>	<u>Balance as at Dec. 31, 2015</u>
1. Emergency Authorization -*				\$ -
2. Emergency Authorizations - Schools				\$ -
3. _____				\$ -
4. _____	\$ -			\$ -
5. _____				\$ -
6. _____				\$ -
7. _____				\$ -
8. _____				\$ -
9. _____				\$ -
10. _____				\$ -

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	_____
2. _____	_____	_____
3. _____	_____	_____
4. _____	_____	_____
5. _____	_____	_____

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2015</u>
1. _____	_____	_____	_____	_____
2. _____	_____	_____	_____	_____
3. _____	_____	_____	_____	_____
4. _____	_____	_____	_____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2015 DEBT SERVICE FOR BONDS  
WATER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2016 Debt Service
<b>Outstanding January 1, 2015</b>	XXXXXXXX		
<b>Issued</b>	XXXXXXXX		
<b>Paid</b>		XXXXXXXX	
<b>Outstanding December 31, 2015</b>	-	XXXXXXXX	
	-	-	
<b>2003 Bond Maturities - Assessment Bonds</b>			
<b>2015 Interest on Bonds *</b>			
<b>WATER UTILITY CAPITAL BONDS</b>			
<b>Outstanding January 1, 2015</b>	XXXXXXXX		
<b>Issued</b>	XXXXXXXX		
<b>Paid</b>		XXXXXXXX	
<b>Outstanding December 31, 2015</b>	-	XXXXXXXX	
	-	-	
<b>2016 Bond Maturities - Capital Bonds</b>			
<b>2016 Interest on Bonds *</b>			

**INTEREST ON BONDS - WATER UTILITY BUDGET**

<b>2016 Interest on Bonds *</b>	
<b>Less: Interest Accrued to 12/31/2015 (Trial Balance)</b>	
<b>Subtotal</b>	-
<b>Add: Interest to be Accrued as of 12/31/2016</b>	
<b>Required Appropriation 2016</b>	-

**LIST OF BONDS ISSUED DURING 2015**

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
<b>Total</b>	-	-		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2015 DEBT SERVICE FOR LOANS  
WATER UTILITY \_\_\_\_\_ LOAN**

	Debit	Credit	2016 Debt Service
<b>Outstanding January 1, 2015</b>	XXXXXXXXXX		
<b>Issued</b>	XXXXXXXXXX		
<b>Paid</b>		XXXXXXXXXX	
<b>Outstanding December 31, 2014</b>	-	XXXXXXXXXX	
	-	-	
<b>2015 Loan Maturities</b>			
<b>2015 Interest on Loans *</b>			
<b>WATER UTILITY _____ LOAN</b>			
<b>Outstanding January 1, 2015</b>	XXXXXXXXXX		
<b>Issued</b>	XXXXXXXXXX		
<b>Paid</b>		XXXXXXXXXX	
<b>Outstanding December 31, 2015</b>	-	XXXXXXXXXX	
	-	-	
<b>2016 Loan Maturities</b>			
<b>2016 Interest on Loans *</b>			

**INTEREST ON BONDS - WATER UTILITY BUDGET**

<b>2016 Interest on Loans (*Items)</b>	
<b>Less: Interest Accrued to 12/31/2016 (Trial Balance)</b>	
<b>Subtotal</b>	-
<b>Add: Interest to be Accrued as of 12/31/2016</b>	
<b>Required Appropriation 2016</b>	-

**LIST OF BONDS ISSUED DURING 2015**

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
<b>Total</b>	-	-		

## DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

IMPROVEMENTS Title or Purpose of Issue	Original Amount Issued	Original Date of Issued *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date
						For Principal	For Interest **	
1. None								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2012 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET	
2016 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/2015 (Trial Balance)	\$ 7,596.83
Subtotal	\$ (7,596.83)
Add: Interest to be Accrued as of 12/31/2015	
Required Appropriation - 2016	\$ (7,596.83)

Resolution to cancel 2/17/16 on books prior to 2009, no utility debt authorized  
:(Do not crowd - add additional sheets)



## DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issued *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								

Important: If there is more than one utility in the municipality, identify each note.

Memo: \* See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2015 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

\*\* Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

## SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2015	2016 Budget Requirement	
		For Principal	For Interest/Fees
<b>1.</b>			
<b>2.</b>	N/A		
<b>3.</b>			
<b>4.</b>			
<b>6.</b>			
<b>7.</b>			
<b>8.</b>			
<b>9.</b>			
<b>10.</b>			
<b>11.</b>			
<b>12.</b>			
<b>13.</b>			
<b>14.</b>			
<b>Total</b>		-	

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS ( UTILITY CAPITAL FUND)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by code number.	Balance - January 1, 2015		2015 Authorizations	Expended	Authorizations Canceled	Balance - December 31, 2015		
	Funded	Unfunded				Funded	Unfunded	
Improvements to Water Lines/ Maple St.	2,021.39					2,021.39		
Improvements to Rt 517 Brighton Rd.	2,881.00					2,881.00		
Repair and Maintenance of Water Mains	3,830.96					3,830.96		
Water Utility Improvements to the Water Supply and Distribution System		868.95					868.95	
Fire Hydrant Repair	397.70					397.70		
Pump Controller	17.00					17.00		
Storage Building for Generator	2,000.00					2,000.00		
						-		
						-		
<b>Total</b>	<b>70000 -</b>	<b>11,148.05</b>	<b>868.95</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>11,148.05</b>	<b>868.95</b>

Place an \* before each item of "Improvement " which represents a funding or refunding of an emergency authorization.

Sheet 52

## WATER UTILITY CAPITAL FUND

### SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2015	XXXXXXXXXX	38,238.57
Received from 2015 Budget Appropriation*	XXXXXXXXXX	15,000.00
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	-	XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2015	53,238.57	XXXXXXXXXX
	53,238.57	53,238.57

## WATER UTILITY CAPITAL FUND

### SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2015	XXXXXXXXXX	
Received from 2015 Budget Appropriation*	XXXXXXXXXX	
Received from 2015 Emergency Appropriation*	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2015		XXXXXXXXXX
	-	-

\* The full amount of the 2014 budget appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

