ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2023 (UNAUDITED)

POPULATION LAST CENSUS 595 NET VALUATION TAXABLE 2023 67,631,500 MUNICODE 1901 FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY: COUNTIES - JANUARY 26, 2024 MUNICIPALITIES - FEBRUARY 10, 2024

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

BOROUGH	
DOKOUGH	

GH of ANDOVER , County of _____

SUSSEX

DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature sdw@w-cpa.com

Title RMA

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED <u>CERTIFICATION</u> BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I,			William Eagen	
Officer, License #	N-0510	, of the	BOROUGH	of
ANDO	VER	, County of	SUSSEX	and that the
statements annexed I	nereto and made	a part hereof are true stat	ements of the financial condition of the	e Local Unit as at
December 31, 2023,	completely in con	npliance with N.J.S.A. 40/	:5-12, as amended. I also give comple	ete assurance as
to the veracity of requ	ired information i	ncluded herein, needed p	rior to certification by the Director of Lo	ocal Government
Services, including th	e verification of c	ash balances as of Decer	nber 31, 2023.	

Signature	cfo@andoverboroughnj.org
Title	CMFO
Address	137 Main St
Phone Number	973-786-6688
Fax Number	973-786-7231

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **BOROUGH** of **ANDOVER** as of as of December 31, 2023 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2023 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

		Steven D. Wielkotz
		(Registered Municipal Accountant)
		Wielkotz & Co.
		(Firm Name)
		401 Wanaque Ave
		(Address)
Certified by me		Pompton Lakes, NJ 07442
		(Address)
this <u>6</u> day <u>March</u>	, 2024	
		973-835-7900
		(Phone Number)
		(Fax Number)

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION BY CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY				
1.	The outstanding indebt	tedness of the previous fiscal year is not in excess of 3.5%;		
2.	All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;			
3.	The tax collection rate exceeded 90% ;			
4.	Total deferred charges did not equal or exceed 4% of the total tax levy;			
5.	There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and			
6.	There was no operati i	ng deficit for the previous fiscal year.		
7.	The municipality did n o years.	ot conduct an accelerated tax sale for less than 3 consecutive		
8.	The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.			
9.	The current year budget does not contain a Levy or Appropriation "CAP" waiver.			
10.	The municipality has not applied for Transitional Aid for 2024.			
11.	The municipality did not adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (I) and (m)).			
The undersigned certifies <u>that this municipality has complied in full in meeting ALL of the <u>above criteria</u> in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.</u>				
Municipality: BOROUGH OF ANDOVER				
Chief Financial Officer: William Eagen				
Signatur	e:	cfo@andoverboroughnj.org		
Certificate #: N-0510				
Certifica	Date: 3/6/2024			

The undersigned certifies that this municipality does not meet item(s) of the criteria above and therefore does not qualify for local			
examination of its Budget in accordance with N.J.A.C. 5:30-7.5.			
lunicipality:	BOROUGH OF ANDOVER		
	BOROUGH OF ANDOVER		
Chief Financial Officer:	BOROUGH OF ANDOVER		
Chief Financial Officer: Signature:	BOROUGH OF ANDOVER		
Municipality: Chief Financial Officer: Signature: Certificate #:	BOROUGH OF ANDOVER		

22-23500596

Fed I.D. #

BOROUGH OF ANDOVER Municipality

SUSSEX

County

Report of Federal and State Financial Assistance Expenditures of Awards

		Fiscal Year Ending:	December 31, 2023	
	(1) Federal programs	(2)	(3)	
	Expended (administered by the state)	State Programs Expended	Other Federal Programs Expended	
TOTAL	\$	\$1,556.94_	\$	
		Type of Audit required	by Title 2 U.S. Code of Fed	eral Regulations

(CFR) (Uniform Requirements) and OMB 15-08.

Single /	Audit	
_	~	

Program Specific Audit

X Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

- Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).
 - (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
 - (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.
 - (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

cfo@andoverboroughnj.org Signature of Chief Financial Officer 3/6/2024 Date

IMPORTANT !

READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality of if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

 I hereby certify that there was no "utility fund" on the books of account and there was no

 utility owned and operated by the
 BOROUGH
 of
 ANDOVER

 County of
 SUSSEX
 during the year 2023 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name _____ Title _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2023

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2024 and filed with the County Board of Taxation on January 10, 2024 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 67,770,200.00

> andoverboroassessor@yahoo.com SIGNATURE OF TAX ASSESSOR

> > BOROUGH OF ANDOVER MUNICIPALITY

> > > SUSSEX COUNTY

Sheet 2

POST CLOSING TRIAL BALANCE - CURRENT FUND AS AT DECEMBER 31, 2023

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account		Debit	Credit
CASH		1,528,479.95	
INVESTMENTS			
DUE FROM/TO STATE - VETERANS AND SENIOR	CITIZENS	1,807.29	-
Prepaid School Taxes		111,274.62	
·			
ceivables with Full Reserves:			
TAXES RECEIVABLE:			
PRIOR	1,669.32		
CURRENT	49,738.34		
SUBTOTAL		51,407.66	
TAX TITLE LIENS RECEIVABLE		40,296.05	
PROPERTY ACQUIRED FOR TAXES		391,400.00	
CONTRACT SALES RECEIVABLE		-	
MORTGAGE SALES RECEIVABLE		-	
	 		
DEFERRED CHARGES:			
EMERGENCY			
SPECIAL EMERGENCY (40A:4-55)		-	
DEFICIT		-	
Page Totals:		2,124,665.57	-

POST CLOSING TRIAL BALANCE - CURRENT FUND (CONT'D) AS AT DECEMBER 31, 2023

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	2,124,665.57	-
APPROPRIATION RESERVES		62,193.89
ENCUMBRANCES PAYABLE		10,172.83
CONTRACTS PAYABLE		
TAX OVERPAYMENTS		13,067.11
PREPAID TAXES		19,659.57
DUE TO STATE:		
MARRIAGE LICENCE		
DCA TRAINING FEES		526.00
LOCAL SCHOOL TAX PAYABLE		-
REGIONAL SCHOOL TAX PAYABLE	_	-
REGIONAL H.S.TAX PAYABLE	_	-
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMMITTED		984.48
SPECIAL DISTRICT TAX PAYABLE		-
RESERVE FOR TAX APPEAL		-
Interfund - Fed & State Grant Fund		121,478.41
Interfund - General Capital		25,014.83
Interfund - Water Op		0.62
Interfund - Other Trust		10,579.76
Interfund - Open Space		44.33
Reserve for Reval/Reassessment		15,000.00
Reserve for Liquidation of TTLs		5,000.00
Reserve for Codification/Master Plan		26,507.79
Reserve for MRF		13,271.19
	_	
PAGE TOTAL	2,124,665.57	323,500.81
(Do not crowd - add additio		

(Do not crowd - add additional sheets) Sheet 3a

POST CLOSING TRIAL BALANCE - CURRENT FUND (CONT'D) AS AT DECEMBER 31, 2023

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Title of Account TOTALS FROM PAGE 3a	Debit 2,124,665.57	Credit 323,500.81
	2,124,665.57	323,500.81 "C"
RESERVE FOR RECEIVABLES DEFERRED SCHOOL TAX DEFERRED SCHOOL TAX PAYABLE FUND BALANCE TOTALS		483,103.71 - 1,318,061.05 2,124,665.57

(Do not crowd - add additional sheets)
Sheet 3a.1

POST CLOSING TRIAL BALANCE - PUBLIC ASSISTANCE FUND ACCOUNTS #1 AND #2 *

AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
Cash	2,000.00	
Reserve for Public Assistance		2,000.00
TOTALS (Do not crowd - add add	2,000.00	2,000.00

(Do not crowd - add additional sheets)

*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
CASH		
GRANTS RECEIVABLE	232,721.50	
DUE FROM/TO CURRENT FUND	121,478.41	
ENCUMBRANCES PAYABLE		
APPROPRIATED RESERVES		354,199.4
UNAPPROPRIATED RESERVES		0.5
TOTALS	354,199.91	354,199.9

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE - TRUST FUNDS (Assessment Section Must Be Separately Stated)

AS AT DECE	MBER 31, 2023
------------	---------------

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	2,040.00	
DUE TO -		
DUE TO STATE OF NJ		4.80
RESERVE FOR ANIMAL CONTROL TRUST FUND		2,035.20
FUND TOTALS	2,040.00	2,040.00
ASSESSMENT TRUST FUND		
CASH		
DUE TO -		
RESERVE FOR:		
FUND TOTALS	-	-
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	51,217.64	
Interfund - Current	44.33	
Reserve for Open Space		51,261.97
FUND TOTALS	51,261.97	51,261.97
LOSAP TRUST FUND		
CASH		
FUND TOTALS (Do not crowd - add addition)	-	-

POST CLOSING TRIAL BALANCE - TRUST FUNDS (CONT'D) (Assessment Section Must Be Separately Stated) AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	-	
DUE TO -		
FUND TOTALS	_	-
ARTS AND CULTURAL TRUST FUND		
CASH	-	
FUND TOTALS		-
OTHER TRUST FUNDS		
CASH	92,753.37	
Interfund - Current	10,579.76	
Reserve for:		
СОАН		3,670.77
Payroll Deductions Payable		
Escrow Deposits		21,694.07
Small Cities		32,153.11
POAA		50.00
Snow Removal		4,960.18
Premiums		39,900.00
Rental (Park Deposits)		905.00
OTHER TRUST FUNDS PAGE TOTAL (Do not crowd - add addit	103,333.13	103,333.13

POST CLOSING TRIAL BALANCE - TRUST FUNDS (CONT'D) (Assessment Section Must Be Separately Stated) AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
Previous Totals	103,333.13	103,333.13
OTHER TRUST FUNDS (continued)		
TOTALS (Do not crowd - add add	103,333.13	103,333.13

POST CLOSING TRIAL BALANCE - TRUST FUNDS (CONT'D) (Assessment Section Must Be Separately Stated) AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
Previous Totals	103,333.13	103,333.13
OTHER TRUST FUNDS (continued)		
TOTALS (Do not crowd - add add	103,333.13	103,333.13

SCHEDULE OF TRUST FUND RESERVES

<u>Purpose</u>	Amount Dec. 31, 2022 per Audit <u>Report</u>	<u>Receipts</u>	<u>Disbursements</u>	Balance as at <u>Dec. 31, 2023</u>
СОАН	3,623.56	47.21		3,670.77
PAYROLL	0.45	237,560.55	237,561.00	-
ESCROW DEPOSITS	23,369.73	19,222.00	20,897.66	21,694.07
SMALL CITIES	32,153.11	-	-	32,153.11
POAA	50.00	-	-	50.00
SNOW REMOVAL/STORM RECOVER	4,960.18	-	-	4,960.18
OUTSIDE LIENS	-	10,779.88	10,779.88	
TAX PREMIUMS	15,000.00	24,900.00	-	39,900.00
RENTAL	600.00	1,750.00	1,445.00	905.00
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
PAGE TOTAL \$	79,757.03 \$	294,259.64 \$	270,683.54 \$	103,333.13

SCHEDULE OF TRUST FUND RESERVES (CONT'D)

<u>Purpose</u>	Amount Dec. 31, 2022 per Audit <u>Report</u>	<u>Receipts</u>	<u>Disbursements</u>	Balance as at <u>Dec. 31, 2023</u>
PREVIOUS PAGE TOTAL	79,757.03	294,259.64	270,683.54	103,333.13
				-
				-
PAGE TOTAL	\$\$\$	294,259.64 \$	270,683.54	103,333.13

Sheet 6b TOTAL

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2022	Assessments and Liens	RECI Current Budget	EIPTS			Disbursements	Balance Dec. 31, 2023
Assessment Serial Bond Issues:	xxxxxxxx	xxxxxxxx	XXXXXXXX	xxxxxxxx	xxxxxxxx	xxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
Assessment Bond Anticipation Note Issues:	****	****		****			****	xxxxxxxx
								-
								-
								-
Other Liabilities								-
Trust Surplus *Less Assets "Unfinanced"	 			 			 	- xxxxxxxx
								-
								-
*Show as rad figure	-	-	-	-	-	-	-	-

*Show as red figure

POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
Estimated Proceeds Bonds and Notes Authorized	60,000.00	xxxxxxxx
Bonds and Notes Authorized but Not Issued		60,000.00
CASH	300,342.97	
DUE FROM - Current Fund	25,014.83	
DUE FROM -		
FEDERAL AND STATE GRANTS RECEIVABLE		
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED		
UNFUNDED	60,000.00	
DUE TO -		
PAGE TOTALS	445,357.80	60,000.00

POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	445,357.80	60,000.00
BOND ANTICIPATION NOTES PAYABLE		-
GENERAL SERIAL BONDS		-
TYPE 1 SCHOOL BONDS		-
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		-
Reserve for - Purchase of Fire Truck		24,000.00
Reserve for - Fire Equipment		3,326.08
Reserve for - Improvements to Streets & Roads		35,527.06
Reserve for - Debt Service		1,500.00
Reserve for - Imp to Parks		70,193.28
Reserve for - Purchase of Turnout Gear		6,719.70
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		_
UNFUNDED		14,119.97
ENCUMBRANCES PAYABLE		9,764.28
RESERVE TO PAY BANS		
CAPITAL IMPROVEMENT FUND		200,271.40
DOWN PAYMENTS ON IMPROVEMENTS		_
CAPITAL FUND BALANCE		19,936.03
	445,357.80	445,357.80

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2023

	Cas	h	Less Checks	Cash Book	
	*On Hand	On Deposit	Outstanding	Balance	
Current	126,964.09	1,577,170.55	175,654.69	1,528,479.95	
Grant Fund				-	
Trust - Animal Control		2,741.73	701.73	2,040.00	
Trust - Assessment				-	
Trust - Municipal Open Space		51,217.64		51,217.64	
Trust - LOSAP				-	
Trust - CDBG				_	
Trust - Other	44,028.83	55,254.95	6,530.41	92,753.37	
Trust - Arts and Culture		,		_	
General Capital		405,639.25	105,296.28	300,342.97	
Public Assistance		2,000.00		2,000.00	
UTILITIES:					
Water Operating	6,800.12	195,792.57	11,847.51	190,745.18	
Water Capital		211,487.71	4,541.81	206,945.90	
				_	
				_	
				_	
				_	
				_	
				_	
				_	
				_	
				_	
				_	
				-	
				_	
				_	
				_	
				_	
Total	177,793.04	2,501,304.40	304,572.43	2,374,525.01	

* Include Deposits In Transit

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2023.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2023.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR

CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

@w-cpa.com

Title:

Title: Registered Municipal Accountant

Sheet 9

CASH RECONCILIATION DECEMBER 31, 2023 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Provident Bank #14002728 - Current Checking	914,474.23
Provident Bank #14002582 - On Line Checking	1,888.49
Current Fund - CD	658,970.23
NJ Cash Management - Current	1,837.60
Provident Bank #14002590 - Dog Checking	2,741.73
Provident Bank #14002604 - Other Trust Checking	101,869.00
Provident Bank #14002612 - COAH Checking	3,670.77
Provident Bank #14002647 - Payroll Checking	2,932.82
Provident Bank #14002620 - Capital Checking	155,639.25
General Capital - CD	250,000.00
Provident Bank #14002701 - Water Operating Checking	195,792.57
Provident Bank #14002639 - Water Capital Checking	111,487.71
Water Capital - CD	100,000.00
PAGE TOTAL	2,501,304.40

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2023 (cont'd)

LIST	BANKS	AND	AMOUNTS	SUPPORTING	"CASH	ON	DEPOSIT"
------	-------	-----	---------	------------	-------	----	----------

PREVIOUS PAGE TOTAL	2,501,304.40
TOTAL PAGE	2,501,304.40

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2023	2023 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2023
Recycling Tonnage		1,230.33	1,230.33			
Clean Communities		4,000.00	4,000.00			
Assistance to Firefighters Grant		107,171.19				107,171.19
NJ Local Recreational Improvement Grant	20,000.00		18,973.03			1,026.97
Stormwater Assistance Grant		25,000.00	25,000.00			
NJ Transportation Trust - Municipal Aid						
West High St	21,403.53					21,403.53
Lindley Court	24,574.48					24,574.48
Old Creamery Rd	16,965.99					16,965.99
Railroad	12,319.34					12,319.34
Maple St		49,260.00				49,260.00
Statewide Joint Insurance Fund Risk Control Grant		425.00	425.00			
						-
						-
						-
						-
						-
PAGE TOTALS	95,263.34	187,086.52	49,628.36	-	-	232,721.50

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Grant	Balance Jan. 1, 2023	2023 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2023
PREVIOUS PAGE TOTALS	95,263.34	187,086.52	49,628.36	-	-	232,721.50
2						-
						-
						-
						-
						-
						-
						-
PAGE TOTALS	95,263.34	187,086.52	49,628.36	-	-	- 232,721.50

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Grant	Balance Jan. 1, 2023	2023 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2023
PREVIOUS PAGE TOTALS	95,263.34	187,086.52	49,628.36	-	-	232,721.50
						-
· · · · · · · · · · · · · · · · · · ·						-
Sheet						-
<u> </u>						
						-
						-
						-
						_
						-
						_
						_
TOTALS	95,263.34	187,086.52	49,628.36	_	-	232,721.50

Grant	Balance		Transferred from 2023 Budget Appropriations		Other	Cancelled	Balance
	Jan. 1, 2023	Budget	Appropriation By 40A:4-87				Dec. 31, 2023
Recycling Tonnage	74,074.75	1,230.33		509.97			74,795.11
Clean Communities Program	14,216.05	4,000.00		720.75			17,495.30
NJ Local Recreational Improvement Grant	76.97						76.97
Municipal Alliance - Local							
Assistance to Firefighters Grant			107,171.19				107,171.19
Stormwater Assistance Grant			25,000.00				25,000.00
NJ Transportation Trust - Municipal Aid							
Prospect & Old Creamery Lindlev Court	36,003.81			326.22			35,677.59
Lindley Court	2,127.16						2,127.16
West High St	28,642.99						28,642.99
Railroad	11,605.21						11,605.21
Maple St		49,260.00					49,260.00
Emergency Management Fund	1,922.88						1,922.88
Statewide Insurance Fund			425.00				425.00
							-
							-
							-
							-
							-
PAGE TOTALS	168,669.82	54,490.33	132,596.19	1,556.94	-	_	354,199.40

Grant	Balance Jan. 1, 2023	Transferred Budget App Budget	from 2023 propriations Appropriation By 40A:4-87	Expended	Other	Cancelled	Balance Dec. 31, 2023
PREVIOUS PAGE TOTALS	168,669.82	54,490.33		1,556.94		-	354,199.40
							_
							_
<u> </u>							
							-
							-
							-
							-
							-
PAGE TOTALS	168,669.82	54,490.33	132,596.19	1,556.94	-	-	- 354,199.40

Grant	Balance Jan. 1, 2023	Transferred Budget App Budget	from 2023 propriations Appropriation By 40A:4-87	Expended	Other	Cancelled	Balance Dec. 31, 2023
PREVIOUS PAGE TOTALS	168,669.82	54,490.33		1,556.94			354,199.40
							_
2							
·							
							-
							-
							-
							-
							-
PAGE TOTALS	168,669.82	54,490.33	132,596.19	1,556.94	-	-	- 354,199.40

Grant	Balance Jan. 1, 2023	Transferrec Budget App Budget	from 2023 propriations Appropriation By 40A:4-87	Expended	Other	Cancelled	Balance Dec. 31, 2023
PREVIOUS PAGE TOTALS	168,669.82	54,490.33	132,596.19	1,556.94		-	354,199.40
							-
							-
							-
·							
Sheet							
* 1							
							-
							-
							-
							_
							_
							-
TOTALS	168,669.82	54,490.33	132,596.19	1,556.94	_		354,199.40

Sheet 1 Totals

Grant	Balance Transferred fro		propriations	Received	Other	Balance
	Jan. 1, 2023	Budget	Appropriation By 40A:4-87			Dec. 31, 2023
PREVIOUS PAGE TOTALS						
Recycling Tonnage	0.51					0.51
						-
Sheet						-
t 12						-
						-
						_
						_
TOTALS	0.51	-		-	-	0.51

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxxx	xxxxxxxx
School Tax Payable #	*****	
School Tax Deferred		
(Not in excess of 50% of Levy - 2022 - 2023)	XXXXXXXXXXX	
Levy School Year July 1, 2023 - June 30, 2024	xxxxxxxxxx	
Levy Calendar Year 2023	xxxxxxxxxx	
Paid	_	
Balance - December 31, 2023	xxxxxxxxxx	
School Tax Payable #	-	
School Tax Deferred		
(Not in excess of 50% of Levy - 2023 - 2024)		XXXXXXXXX
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to		

Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.

Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	xxxxxxxxxxx	10.52
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	xxxxxxxxxxx	
Levy School Year July 1, 2023 - June 30, 2024	xxxxxxxxxx	
Levy Calendar Year 2023	xxxxxxxxxx	1,359,643.00
Paid	1,470,928.14	XXXXXXXXX
Balance - December 31, 2023	xxxxxxxxxx	XXXXXXXXX
School Tax Payable #	(111,274.62)	XXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)		xxxxxxxxx
# Must include unpaid requisitions.	1,359,653.52	1,359,653.52

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	XXXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	xxxxxxxxxx	
Levy School Year July 1, 2023 - June 30, 2024	xxxxxxxxxx	
Levy Calendar Year 2023	xxxxxxxxxx	
Paid		
Balance - December 31, 2023	xxxxxxxxxx	
School Tax Payable #		
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)		xxxxxxxxxx
# Must include unpaid requisitions.	_	_

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxxx	xxxxxxxxx
County Taxes	xxxxxxxxxx	
Due County for Added and Omitted Taxes	XXXXXXXXXX	3,297.21
2023 Levy:		xxxxxxxxx
General County	xxxxxxxxxx	402,018.97
County Library	xxxxxxxxxx	30,743.45
County Health	*****	0.04
County Open Space Preservation	xxxxxxxxxx	1,568.41
Due County for Added and Omitted Taxes	xxxxxxxxxx	984.48
Paid	437,628.08	XXXXXXXXXX
Balance - December 31, 2023	xxxxxxxxxx	xxxxxxxxx
County Taxes		XXXXXXXXX
Due County for Added and Omitted Taxes	984.48	XXXXXXXXX
	438,612.56	438,612.56

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2023		
2023 Levy: (List Each Type of District Tax Separately - See Footnote)	xxxxxxxxxx	
Fire -	xxxxxxxxxxx	xxxxxxxxxx
Sewer -	xxxxxxxxxxx	xxxxxxxxx
Water -	xxxxxxxxxx	xxxxxxxxx
Garbage -	xxxxxxxxxx	xxxxxxxxx
	xxxxxxxxxx	xxxxxxxxx
	xxxxxxxxxx	xxxxxxxxx
	xxxxxxxxxx	xxxxxxxxx
Total 2023 Levy	xxxxxxxxxx	-
Paid		xxxxxxxxx
Balance - December 31, 2023	-	xxxxxxxxx
	_	-

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2023

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	68,200.00	68,200.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government Services			
Miscellaneous Revenue Anticipated:	XXXXXXXXX	xxxxxxxx	xxxxxxxx
Adopted Budget	248,124.26	244,854.48	(3,269.78)
Added by N.J.S.A. 40A:4-87 (List on 17a)	132,596.19	132,596.19	
			_
Total Miscellaneous Revenue Anticipated	380,720.45	377,450.67	(3,269.78)
Receipts from Delinquent Taxes	61,000.00	59,068.02	(1,931.98)
Amount to be Raised by Taxation:	 		
(a) Local Tax for Municipal Purposes	375,972.27	xxxxxxxx	xxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxx	xxxxxxxx
(c) Minimum Library Tax		XXXXXXXXX	<u>xxxxxxxxx</u>
Total Amount to be Raised by Taxation	375,972.27	415,872.55	39,900.28
	885,892.72	920,591.24	34,698.52

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxx	2,141,979.23
Amount to be Raised by Taxation	xxxxxxxx	xxxxxxx
Local District School Tax	-	xxxxxxxx
Regional School Tax	1,359,643.00	xxxxxxxx
Regional High School Tax	-	xxxxxxxx
County Taxes	434,330.87	xxxxxxxx
Due County for Added and Omitted Taxes	984.48	xxxxxxxx
Special District Taxes	-	xxxxxxxx
Municipal Open Space Tax	20,333.33	xxxxxxxx
Municipal Arts and Culture Tax		xxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxx	89,185.00
Deficit in Required Collection of Current Taxes (or)	xxxxxxxx	_
Balance for Support of Municipal Budget (or)	415,872.55	xxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or	2,231,164.23	2,231,164.23

deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2023 (Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or Deficit
Statewide Insurance Fund Risk Control Grant	425.00	425.00	-
Assistance to Firefighters Grant Program	107,171.19	107,171.19	-
Stormwater Assistance Grant	25,000.00	25,000.00	-
		-	-
			_
		-	-
		-	-
		-	-
		-	-
		-	_
		-	_
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	-	-	-
			-
	-	-	-
		-	
		-	-
		-	-
		-	
PAGE TOTALS	132,596.19	132,596.19	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:

cfo@andoverboroughnj.net

STATEMENT OF GENERAL BUDGET REVENUES 2023 (Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or Deficit
PREVIOUS PAGE TOTALS	132,596.19	132,596.19	-
		_	-
		_	-
		-	-
		-	-
			-
			-
			-
			-
		-	-
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			_
		_	_
		_	_
		_	_
		_	_
TOTALS	132,596.19	132,596.19	

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:

cfo@andoverboroughnj.net Sheet 17a Totals

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2023

2023 Budget As Adopted	753,296.53	
2023 Budget - Added by N.J.S.A. 40A:4-87		132,596.19
Appropriated for 2023 (Budget Statement Item 9)		885,892.72
Appropriated for 2023 by Emergency Appropriation (Budget Statement Item 9)		
Total General Appropriations (Budget Statement Item 9)		885,892.72
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures	885,892.72	
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	734,513.83	
Paid or Charged - Reserve for Uncollected Taxes		
Reserved		
Total Expenditures	885,892.72	
Unexpended Balances Canceled (see footnote)		_

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item. RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

	1	
2023 Authorizations		
N.J.S.A. 40A:4-46 (After adoption of Budget)		
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		_

RESULTS OF 2023 OPERATIONS

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	xxxxxxxxx	xxxxxxxx
Miscellaneous Revenues anticipated	xxxxxxxx	-
Delinquent Tax Collections	xxxxxxxx	-
	xxxxxxxx	
Required Collection of Current Taxes	xxxxxxxx	39,900.28
Unexpended Balances of 2023 Budget Appropriations	xxxxxxxx	-
Miscellaneous Revenue Not Anticipated	xxxxxxxx	758,230.92
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	****	-
Payments in Lieu of Taxes on Real Property	xxxxxxxxx	
Sale of Municipal Assets	xxxxxxxxx	
Unexpended Balances of 2022 Appropriation Reserves	xxxxxxxxx	25,465.18
Prior Years Interfunds Returned in 2023	xxxxxxxxx	112,315.17
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	xxxxxxxx	xxxxxxxx
Balance - January 1, 2023		XXXXXXXXX
Balance - December 31, 2023		_
Deficit in Anticipated Revenues:		****
Miscellaneous Revenues Anticipated	3,269.78	XXXXXXXXX
Delinquent Tax Collections	1,931.98	XXXXXXXXX
		XXXXXXXX
Required Collection on Current Taxes		XXXXXXXXX
Interfund Advances Originating in 2023		XXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)		-
Surplus Balance - To Surplus (Sheet 21)	930,709.79	xxxxxxxx
	935,911.55	935,911.55

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
PREVIOUS PAGE TOTALS	-
CABLE TV FRANCHISE TAX	1,147.00
Municipal Relief Fund	-
BOARD OF HEALTH	901.00
CLERK	2,943.72
TAX COLLECTOR	299.82
INTEREST AND COSTS ON TAXES	13,783.57
ZONING FEES	60.00
PLANNING AND ZONING FEES	2,850.00
MISCELLANEOUS	1,030.15
Sale of Municipal Prop	690,811.13
VACANT PROPERTY REGISTRATION	20,000.00
Senior & Vet Admin Fee	90.00
INTEREST ON INVESTMENTS	24,314.53
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	758,230.92

SURPLUS - CURRENT FUND YEAR 2023

		Debit	Credit
1.	Balance - January 1, 2023	****	455,551.26
2.		****	
3.	Excess Resulting from 2023 Operations	****	930,709.79
4.	Amount Appropriated in the 2023 Budget - Cash	68,200.00	xxxxxxxx
5.	Amount Appropriated in 2023 Budget - with Prior Written Consent of Director of Local Government Services	-	xxxxxxxx
6.			хххххххх
7.	Balance - December 31, 2023	1,318,061.05	XXXXXXXX
		1,386,261.05	1,386,261.05

ANALYSIS OF BALANCE AS AT DECEMBER 31, 2023 (FROM CURRENT FUND - TRIAL BALANCE)

Cash		1,528,479.95
Investments		
Prepaid School Taxes		111,274.62
Sub Total		1,639,754.57
Deduct Cash Liabilities Marked with "C" on Trial Balance		323,500.81
Cash Surplus		1,316,253.76
Deficit in Cash Surplus		
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	1,807.29	
Deferred Charges #		
Cash Deficit #		
Total Other Assets		1,807.29
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"		1,318,061.05
	•	

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2024 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N., 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY) CURRENT TAXES - 2023 LEVY

1.	Amount of Levy as per Duplicate (Analysis) a	#				\$_	2,190,584.40
	(Abstract of Ratables)					\$_	
2.	Amount of Levy - Special District Taxes					\$_	
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.					\$_	
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.					\$_	4,951.37
5b.	Subtotal 2023 Levy Reductions Due to Tax Appeals** Total 2023 Tax Levy	\$ \$	2,195,535.77	Ι		\$_	2,195,535.77
6.	Transferred to Tax Title Liens					\$_	3,783.15
7.	Transferred to Foreclosed Property					\$	
8.	Remitted, Abated or Canceled					\$_	35.05
9.	Discount Allowed					\$	
10.	Collected in Cash: In 2022			\$	7,915.87		
	In 2023*			\$	2,129,563.36		
	Homestead Benefit Credit			\$			
	State's Share of 2023 Senior Citizens and Veterans Deductions Allowed			\$	4,500.00	-	
	Total To Line 14			\$_	2,141,979.23	=	
11.	Total Credits					\$_	2,145,797.43
12.	Amount Outstanding December 31, 2023					\$_	49,738.34
13.	Percentage of Cash Collections to Total 202 (Item 10 divided by Item 5c) is 97.56%	-					

Note : If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ____ and complete sheet 22

Total of Line 10	\$ 2,141,979.23
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$, ,
To Current Taxes Realized in Cash (Sheet 17)	\$ 2,141,979.23

Note A: In showing the above percentage the following should be noted: Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50, the percentage represented by the cash collections would be \$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

14. Calculation of Current Taxes Realized in Cash:

^{*} Include overpayments applied as part of 2023 collections.

^{**} Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2023

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 2,141,979.23
LESS: Proceeds from Accelerated Tax Sale	
Net Cash Collected	\$ 2,141,979.23
Line 5c (sheet 22) Total 2023 Tax Levy	\$ 2,195,535.77
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	 97.56%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$	2,141,979.23
LESS: Proceeds from Tax Levy Sale (excluding premium)		
Net Cash Collected	\$_	2,141,979.23
Line 5c (sheet 22) Total 2023 Tax Levy	\$_	2,195,535.77
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	-	97.56%

SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2023	xxxxxxxx	xxxxxxxx
Due From State of New Jersey	1,807.29	XXXXXXXX
Due To State of New Jersey	****	
2. Senior Citizens Deductions Per Tax Billings		XXXXXXXX
3. Veterans Deductions Per Tax Billings	4,500.00	XXXXXXXX
4. Deductions Allowed By Tax Collector		XXXXXXXX
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2022)		
6.		
7. Deductions Disallowed By Tax Collector	xxxxxxxx	
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2022)	xxxxxxxx	
9. Received in Cash from State	xxxxxxxx	4,500.00
10.		
12. Balance - December 31, 2023	****	XXXXXXXX
Due From State of New Jersey	xxxxxxxx	1,807.29
Due To State of New Jersey	-	xxxxxxxx
	6,307.29	6,307.29

Calculation of Amount to be included on Sheet 22, Item 10 - 2023 Senior Citizens and Veterans Deductions Allowed

Line 2	
Line 3	4,500.00
Line 4	<u> </u>
Sub - Total	4,500.00
Less: Line 7	
To Item 10, Sheet 22	4,500.00

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)

	Debit	Credit	
Balance - January 1, 2023	xxxxxxxxx		
Taxes Pending Appeals		XXXXXXXXXX	xxxxxxx
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	хххххххх
Contested Amount of 2023 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Dat	e of Payment)		XXXXXXXX
Closed to Results of Operation (Portion of Appeal won by Municipality, including Interes	t)		XXXXXXXX
Balance - December 31, 2023		-	
Taxes Pending Appeals*		xxxxxxxx	xxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxx	хххххххх
*Includes State Tax Court and County Board of Taxation	า	-	

Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2023

Signature of Tax Collector

License #

Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		1	
	Debit	Credit	
1. Balance - January 1, 2023		95,381.36	xxxxxxxx
A. Taxes	58,868.46	xxxxxxxxx	
B. Tax Title Liens	B. Tax Title Liens 36,512.90		
2. Canceled:	xxxxxxxxx		
A. Taxes		xxxxxxxxx	
B. Tax Title Liens		xxxxxxxxx	
3. Transferred to Foreclosed Tax Title Liens:		xxxxxxxxx	xxxxxxxxx
A. Taxes	xxxxxxxxx		
B. Tax Title Liens		*****	
4. Added Taxes	1,868.88	<u>xxxxxxxxx</u>	
5. Added Tax Title Liens		xxxxxxx	
6. Adjustment between Taxes (Other than Current Year) and	*****		
A. Taxes - Transfers to Tax Title Liens		****	(1)
B. Tax Title Liens - Transfers from Taxes		(1) -	*****
7. Balance Before Cash Payments		*****	97,250.24
8. Totals		97,250.24	97,250.24
9. Balance Brought Down		97,250.24	*****
10. Collected:		*****	59,068.02
A. Taxes	59,068.02	*****	*****
B. Tax Title Liens		*****	*****
11. Interest and Costs - 2023 Tax Sale			*****
12. 2023 Taxes Transferred to Liens		3,783.15	*****
13. 2023 Taxes		49,738.34	*****
14. Balance - December 31, 2023	0	<u> </u>	91,703.71
A. Taxes	51,407.66	xxxxxxxxx	xxxxxxx
B. Tax Title Liens	40,296.05	xxxxxxxxx	xxxxxxx
15. Totals		150,771.73	150,771.73

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is 60.73%

17. Item No.14 multiplied by percentage shown above is **55,691.66** and represents the maximum amount that may be anticipated in 2024.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY (PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
1. Balance - January 1, 2023	391,400.00	xxxxxxxx
2. Foreclosed or Deeded in 2023	хххххххх	XXXXXXXX
3. Tax Title Liens	-	XXXXXXXX
4. Taxes Receivable	-	XXXXXXXX
5A.		XXXXXXXX
5B.	xxxxxxxx	
6. Adjustment to Assessed Valuation		XXXXXXXX
7. Adjustment to Assessed Valuation	xxxxxxxx	
8. Sales	xxxxxxxx	XXXXXXXX
9. Cash *	xxxxxxxx	
10. Contract	xxxxxxxx	
11. Mortgage	xxxxxxxx	
12. Loss on Sales	xxxxxxxx	
13. Gain on Sales		XXXXXXXX
14. Balance - December 31, 2023	xxxxxxxx	391,400.00
	391,400.00	391,400.00

CONTRACT SALES

	Debit	Credit
15. Balance - January 1, 2023		
16. 2023 Sales from Foreclosed Property		<u>xxxxxxxxx</u>
17. Collected*	xxxxxxxxx	
18.	xxxxxxxx	
19. Balance - December 31, 2023	xxxxxxxx	
	-	

MORTGAGE SALES

	Debit	Credit
20. Balance - January 1, 2023		XXXXXXXX
21. 2023 Sales from Foreclosed Property		XXXXXXXX
22. Collected*	xxxxxxxx	
23.	XXXXXXXX	
24. Balance - December 31, 2023	xxxxxxxx	
	-	_
Analysis of Sale of Property: \$ *Total Cash Collected in 2023		
Realized in 2023 Budget		

To Results of Operation (Sheet 19)

-

DEFERRED CHARGES - MANDATORY CHARGES ONLY -CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

Caused By	Dec. 3 per	iount 31, 2022 Audit <u>port</u>	Amount in 2023 <u>Budget</u>	R	Amount esulting from <u>2023</u>	Balance as at <u>Dec. 31, 2023</u>	
Emergency Authorization -			-				
Municipal*	\$	\$		\$	\$	-	-
Emergency Authorization -							
Schools	\$	\$		\$	\$	-	_
Overexpenditure of Appropriations	_\$	\$		\$	\$		_
	_\$	\$		\$	\$		_
	\$\$	\$		\$	\$		_
	\$	\$		\$	\$		_
	\$	\$		\$	\$		_
	\$	\$		\$	\$		_
	\$\$	\$		\$	\$		_
TOTAL DEFERRED CHARGES	\$	\$	-	\$	\$		_

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51

	Date	Purpose	<u>Amount</u>
1.		\$	
2.		\$;
3.		\$;
4.		\$	
5.		\$	

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	On Account of	Date Entered	Amount	Appropriated for in Budget of <u>Year 2023</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	

N.J.S.A. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

					REDUCED IN		
Date	Purpose	Amount	Not Less Than	Balance		23	Balance
		Authorized	1/5 of Amount Authorized*	Dec. 31, 2022	By 2023 Budget	Canceled By Resolution	Dec. 31, 2023
			, iddifionized		Dudgot	Byrtebolation	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
	Totals	_	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2023' must be entered here and then raised in the 2024 budget.

N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount	Not Less Than	Balance	REDUCED IN 2023		Balance
		Authorized	1/3 of Amount Authorized*	Dec. 31, 2022	By 2023 Budget	Canceled By Resolution	Dec. 31, 2023
							-
							-
							-
							-
							_
							-
							-
	Totals	-	-	-		-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2023' must be entered here and then raised in the 2024 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2024 DEBT SERVICE FOR BONDS

GENERAL CAPITAL BONDS

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxx	
	-	-	
2024 Bond Maturities - General Capital Bonds			\$
2024 Interest on Bonds*			
ASSESSMENT SER			
Outstanding - January 1, 2023	xxxxxxx		
Issued	xxxxxxxxx		
Paid		XXXXXXXX	
Outstanding - December 31, 2023		xxxxxxxx	
	-	-	
2024 Bond Maturities - Assessment Bonds			\$
2024 Interest on Bonds*		\$	
Total "Interest on Bonds - Debt Service" (*Items)			\$-

LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2024 DEBT SERVICE FOR LOANS

LOAN

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxx		
Issued	xxxxxxxxx		
Paid			
Refunded			
Outstanding - December 31, 2023	-	xxxxxxxxx	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$-
LOAN		1	
Outstanding - January 1, 2023	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2023	-	****	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$-

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	2024 Maturity Amount Issued		Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2024 DEBT SERVICE FOR LOANS

LOAN

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxx	
Refunded			
Outstanding - December 31, 2023		xxxxxxxx	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$-
LOAN			
Outstanding - January 1, 2023	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		****	
Outstanding - December 31, 2023	-	xxxxxxxxx	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$-

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	2024 Maturity Amount Issued		Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2024 DEBT SERVICE FOR LOANS

LOAN

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Refunded			
Outstanding - December 31, 2023	-	xxxxxxxxx	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$-
LOAN		1	
Outstanding - January 1, 2023	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2023	-	XXXXXXXX	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$-

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	2024 Maturity Amount Issued		Interest Rate
Total	-	-		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2024 DEBT SERVICE FOR BONDS TYPE I SCHOOL TERM BONDS

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2023		xxxxxxxx	
		-	
2024 Bond Maturities - Term Bonds		\$	
2024 Interest on Bonds		\$	
TYPE I SCHOOL SE Outstanding - January 1, 2023	ERIAL BONDS		
Issued		-	
Paid			
Outstanding - December 31, 2023	-	XXXXXXXX	
2024 Interest on Bonds	-	- \$	
2024 Bond Maturities - Term Bonds			\$
Total "Interest on Bonds - Type I School Debt Serv	ice" (*Items)		\$

LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

2024 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY Outstanding 2024

		Outstanding Dec. 31, 2023	2024 Interest Requirement
1.	Emergency Notes	\$ 	ß
2.	Special Emergency Notes	\$ 9	\$
3.	Tax Anticipation Notes	\$ 	\$
4.	Interest on Unpaid State & County Taxes	\$ 9	\$
5.		\$ 	۶ <u></u>
6.		\$ 	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding	Date of Maturity	Rate of Interest	2024 Budget Requirements For Principal For Interest**		Interest Computed to (Insert Date)
			Dec. 31, 2023					
Page Totals	-		-			_	-	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

*"Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or

written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

=	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget I For Principal	Requirements For Interest**	Interest Computed to (Insert Date)
_	PREVIOUS PAGE TOTALS			-			-	-	
ຸ <u>ຕ</u> –									
 Sheet									
_									
_									
_	PAGE TOTALS	-		-			-	-	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

<u>33.</u>1

*"Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or

written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget For Principal	Requirements For Interest**	Interest Computed to (Insert Date)
	PREVIOUS PAGE TOTALS	-		-			-	-	
sh									
Sheet									
33									
	PAGE TOTALS	-		-			-	-	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

Totals

*"Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or

written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget For Principal	Requirements For Interest**	Interest Computed to (Insert Date)
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			-	-		-	-	

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2021 or prior must be appropriated in full in the 2024 Dedicated Assessment Budget or written intent of permanent financing

submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2023	2024 Budget Requirements For Principal For Interest/Fees				
	Dec. 31, 2023	гог епінсіраі	For interest/rees			
1.						
2.						
3.						
4.						
5.						
6.						
7.						
8.						
9.						
10.						
11.						
12.						
13.						
14.						
Total	_	-	-			

(Do not crowd - add additional sheets)

Sheet 34a

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jar	nuary 1, 2023	2023	Other	Expended	Authorizations	Balance - Dec	ember 31, 2023
not merely designate by a code number.	Funded	Unfunded	Authorizations			Canceled	Funded	Unfunded
Purchase of Utility Pumper	35,485.51					35,485.51		
Acquisition of Land		14,119.97						14,119.97
Improvements ro Senior Center								
Emergency Repair to Senior Center	837.42					837.42		
Purchase of Computer	63.00					63.00		
Imp to Old Creamery/Prospect	1,664.58					1,664.58		
Purchase of a Fire Truck	22,862.70					22,862.70		
Drop-Box	1,012.04					1,012.04		
Edmunds Conversion			5,200.00		5,200.00			
נ 								
Page Total	61,925.25	14,119.97	5,200.00	-	5,200.00	61,925.25	-	14,119.97

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - January 1, 2023		2023	Other	Expended	Authorizations	Balance - December 31, 2023	
not merely designate by a code number.	Funded	Unfunded	Authorizations			Canceled	Funded	Unfunded
PREVIOUS PAGE TOTALS	61,925.25	14,119.97	5,200.00	-	5,200.00	61,925.25	-	14,119.97
Sheet								
ຜ ອັງ 								
PAGE TOTALS			5,200.00	_	5,200.00	61,925.25		14,119.97

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - January 1, 2023		2023	Other	Expended	Authorizations	Balance - December 31, 2023		
not merely designate by a code number.	Funded	Unfunded	Authorizations			Canceled	Funded	Unfunded	
PREVIOUS PAGE TOTALS	61,925.25	14,119.97	5,200.00		5,200.00	61,925.25	-	14,119.9	
	-								
PAGE TOTALS	61,925.25	14,119.97	5,200.00	-	5,200.00	61,925.25	-	14,119.9	

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

_	IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - Jar Funded	nuary 1, 2023 Unfunded	2023 Authorizations	Other	Expended	Authorizations Canceled	Balance - Dece Funded	ember 31, 2023 Unfunded
 P	REVIOUS PAGE TOTALS	61,925.25	14,119.97	5,200.00		5,200.00	61,925.25	-	14,119.97
-									
_									
-									
Sheet									
35 Totals									
tals									
÷									
-									
_	GRAND TOTALS	61,925.25	14,119.97	5,200.00		5,200.00	61,925.25	-	14,119.97

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2023		103,546.15
Received from 2023 Budget Appropriation*	XXXXXXXXX	40,000.00
Improvement Authorizations Canceled	XXXXXXXXX	
(financed in whole by the Capital Improvement Fund)	XXXXXXXX	61,925.25
List by Improvements - Direct Charges Made for Preliminary Costs:		 xxxxxxxx
		XXXXXXXX
		XXXXXXXX
		<u> </u>
	_	XXXXXXXX
		XXXXXXXX
		xxxxxxxx
		XXXXXXXX
		xxxxxxxx
		XXXXXXXX
		XXXXXXXX
		xxxxxxxx
	_	xxxxxxxx
		XXXXXXXX
Appropriated to Finance Improvement Authorizations	5,200.00	XXXXXXXX
		XXXXXXXX
Balance - December 31, 2023	200,271.40	XXXXXXXXX
	205,471.40	205,471.40

*The full amount of the 2023 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2023	XXXXXXXX	
Received from 2023 Budget Appropriation*	XXXXXXXXX	
Received from 2023 Emergency Appropriation*	xxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2023	-	xxxxxxxx
	_	_

*The full amount of the 2023 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2023 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Additional Funding Sources
Edmunds Conversion	5,200.00		5,200.00	
Total	5,200.00	-	5,200.00	-

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2023

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxx	19,936.03
Premium on Sale of Bonds	XXXXXXXXX	
Funded Improvement Authorizations Canceled	xxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxx
Appropriated to 2023 Budget Revenue		XXXXXXXX
Balance - December 31, 2023	19,936.03	xxxxxxxx
	19,936.03	19,936.03

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.										
	1.	Total Tax Levy for Year 2023 was					\$	2,1	95,5	35.77
	2.	Amount of Item 1 Collected in 2023 (*)			\$	2,1	41,979.23	-	
	3.	Seventy (70) percent of Item 1					\$	1,5	536,8	75.04
	(*) In	cluding prepayments and overpayment	ts a	applied.						
<u> </u>										
D.	1.	Did any maturities of bonded obligatio	ns	or notes fall due	Э	during the ye	ear 202	23?		
		Answer YES or NO								
	2.	Have payments been made for all bor December 31, 2023?	ıde	d obligations or	n	otes due on	or bef	ore		
		Answer YES or NO		If answer is "N	10	O" give detai	ls			
		NOTE: If answer to Item B1 is YES,	the	en Item B2 mus	st	be answere	ed			
			—							
		s the appropriation required to be incluc or notes exceed 25% of the total appr ? Answer YES or NO					-	•		
D.	1.	Cash Deficit 2022							\$	
	2.	4% of 2022 Tax Levy for all purposes:								
				Levy \$				=	\$	
	3.	Cash Deficit 2023							\$	
	4.	4% of 2023 Tax Levy for all purposes:						=	¢	
				Levy \$				_	\$	
<u></u> Е.		<u>Unpaid</u>		<u>2022</u>			<u>20</u>	23		<u>Total</u>
	1.	State Taxes	\$			\$			\$	
	ı. 2.	County Taxes	Գ \$			\$ \$		984.48	·	- 984.48
	3.	Amounts due Special Districts	Ŷ			+		001110	- *	
	5.		\$			\$		-	\$	-
	4.	Amount due School Districts for School		Гах					_	
			\$			\$	(1	11,274.62)	\$	(111,274.62)

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year Year 2023, please observe instructions of Sheet 2. Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING TRIAL BALANCE - WATER UTILITY FUND

AS AT DECEMBER 31, 2023

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit	
Cash	190,745.18		
Investments			
Due from - Current Fund	0.62		
Due from -			
Receivables Offset with Reserves:			
Consumer Accounts Receivable	10,301.68		
Liens Receivable			
Deferred Charges (Sheet 48)			
Cash Liabilities:			
Appropriation Reserves		51,383.94	
Encumbrances Payable		9,016.09	
Accrued Interest on Bonds and Notes		7,596.83	
Due to - Water Rent Overpayments		19 640 99	
		18,640.88	
Subtotal Coop Lickilitica		06 607 74	"^
Subtotal - Cash Liabilities			"C
Reserve for Consumer Accounts and Lien Receivable		10,301.68	
Fund Balance		104,108.06	
Total	201,047.48	201,047.48	

POST CLOSING TRIAL BALANCE - WATER UTILITY FUND (cont'd)

AS AT DECEMBER 31, 2023

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
CAPITAL SECTION:		
Est. Proceeds Bonds and Notes Authorized		xxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxx	
CASH	206,945.90	
DUE FROM CURRENT FUND		
FIXED CAPITAL:		
COMPLETED	519,579.41	
AUTHORIZED AND UNCOMPLETED	192,628.40	
PAGE TOTALS	919,153.71	-

POST CLOSING TRIAL BALANCE - WATER UTILITY FUND (cont'd)

AS AT DECEMBER 31, 2023

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	919,153.71	-
BONDS PAYABLE		-
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		-
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		28,332.95
UNFUNDED		-
CONTRACTS PAYABLE		
ENCUMBRANCES		
DUE TO WATER OPERATING		
RESERVE FOR AMORTIZATION		431,079.41
RESERVE FOR DEFERRED AMORTIZATION		281,128.40
RESERVE FOR DEBT SERVICE		
Reserve for Water Tower		44,635.02
Reserve for Water Meters		73,238.57
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		60,739.36
CAPITAL FUND BALANCE		-
TOTALS	919,153.71	919,153.71

POST CLOSING TRIAL BALANCE -UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
CASH		
ASSESSMENT NOTES		-
ASSESSMENT SERIAL BONDS		_
FUND BALANCE		
		-
TOTALS (Do not crowd - add		-

ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash	Audit Balance	RECEIPTS				Balance		
and Investments are Pledged	Dec. 31, 2022	Assessments and Liens	Operating Budget				Disbursements	Dec. 31, 2023
Assessment Serial Bond Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	хххххххх	хххххххх	xxxxxxxx	xxxxxxxx	xxxxxxxxx	хххххххх	xxxxxxxx	xxxxxxxx
								-
								-
								-
								_
	-	-	-	-	-	-	-	-

*Show as red figure

SCHEDULE OF WATER UTILITY BUDGET - 2023

BUDGET REVENUES

BUDGET	REVENUES		
Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	28,300.00	28,300.00	_
Operating Surplus Anticipated with Consent of Director of Local Government			
Rents	118,040.00	129,092.14	11,052.14
Reserve for Debt Service			
Capital Fund Balance			
Added by N.J.S.A. 40A:4-87:(List)	XXXXXXXX	xxxxxxxx	XXXXXXXX
			-
Subtotal	146,340.00	157,392.14	11,052.14
Deficit (General Budget) **			-
** Amount in "Possived in Cash" column for "Deficit (Constal Budget)"	146,340.00	157,392.14	11,052.14

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	xxxxxxxx	
Adopted Budget		146,340.00
Added by N.J.S.A. 40A:4-87		
Emergency		
Total Appropriations		146,340.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		146,340.00
Deduct Expenditures:		
Paid or Charged	94,956.06	
Reserved	51,383.94	
Surplus (General Budget)**		
Total Expenditures	146,340.00	
Unexpended Balance Canceled (See Footnote)		

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2023 OPERATION

WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2023 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)" Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:		
Budget Revenue (Not Including "Deficit (General Budget)")	157,392.14	
Miscellaneous Revenue Not Anticipated	6,596.77	
2022 Appropriation Reserves Canceled in 2023	16,618.25	
Total Revenue Realized		180,607.16
Expenditures:	xxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxx	
Paid or Charged	94,956.06	
Reserved	51,383.94	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	146,340.00	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		146,340.00
Excess		34,267.16
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2023 Operation ("Excess in Operations" - Sheet 46)	34,267.16	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	_	
Remainder = Balance of Results of 2023 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)		

SECTION 2:

The following Item of '2022 Appropriation Reserves Canceled in 2023' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2022 for an Anticipated Deficit in the Water Utility for 2022

2022 Appropriation Reserves Canceled in 2023	16,618.25	
Less: Anticipated Deficit in 2022 Budget - Amount Received and Due from Current Fund - If none, enter 'None '		
* Excess (Revenue Realized)		16,618.25

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2023 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxx	11,052.14
Unexpended Balances of Appropriations	xxxxxxxx	
Miscellaneous Revenues Not Anticipated	хххххххх	6,596.77
Unexpended Balances of 2022 Appropriation Reserves*	хххххххх	16,618.25
Deficit in Anticipated Revenues	_	xxxxxxxx
		xxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxx	-
Excess in Operations - to Operating Surplus	34,267.16	XXXXXXXX
* See <u>restriction</u> in amount on Sheet 45, SECTION 2	34,267.16	34,267.16

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance - January 1, 2023	xxxxxxxx	98,140.90
Excess in Results of 2023 Operations	XXXXXXXX	34,267.16
Amount Appropriated in the 2023 Budget - Cash	28,300.00	xxxxxxxx
Amount Appropriated in 2023 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxx
Balance - December 31, 2023	104,108.06	XXXXXXXX
	132,408.06	132,408.06

ANALYSIS OF BALANCE DECEMBER 31, 2023 (FROM WATER UTILITY - TRIAL BALANCE)

Cash	190,745.18
Investments	
Interfund Accounts Receivable	0.62
Subtotal	190,745.80
Deduct Cash Liabilities Marked with "C" on Trial Balance	86,637.74
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	104,108.06
Other Assets Pledged to Surplus:*	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2023 BUDGET.	104,108.06

*In the case of a "Deficit in Operating Surplus Cash",

"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2022	\$10,30^	1.68
Increased by:		
Rents Levied	\$ 129,092	2.14
Decreased by:		
Collections \$ 129,092.14		
Overpayments applied \$		
Transfer to Liens \$		
Other \$		
	\$129,092	2.14
Balance December 31, 2023	\$10,302	1.68

SCHEDULE OF WATER UTILITY LIENS

Balance D	ecember 31, 2022	\$	
Increased	by:		
	Transfers from Accounts Receivable	\$	
	Penalties and Costs	\$	
	Other	\$	
		\$	
Decreased	by:		
	Collections	\$	
	Other	\$	
		\$	
Balance D	ecember 31, 2023	\$	-

DEFERRED CHARGES - MANDATORY CHARGES ONLY -WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

1.	Caused By Emergency Authorization -	Amount Dec. 31, 2022 per Audit <u>Report</u>	Amount in 2023 <u>Budget</u>	Amount Resulting <u>2023</u>	Balance as at <u>Dec. 31, 2023</u>
	Municipal*	\$	_\$	_\$	_\$
2.		\$	\$	\$	\$
3.		\$	\$\$	_\$	\$
4.		\$	_\$	\$	\$
5.		\$	\$	\$	\$
	Deficit in Operations	\$	\$	\$	\$
	Total Operating	\$	_\$	_\$	\$
6.		\$	\$	\$	\$
7.		\$	\$	\$	\$
	Total Capital	_\$	_\$	_\$	_\$

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.SA.. 40A:2-3 OR N.J.S.A. 40A:2-51

	<u>Date</u>	Purpose	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	On Account of	Date Entered	<u>Amount</u>	Appropriated for in Budget of <u>2023</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	

UTILITY SPECIAL EMERGENCY

Date	Purpose	Amount	Not Less Than	Balance	REDUCED IN 2023		Balance
		Authorized	1/5 of Amount Authorized*	Dec. 31, 2022	By 2023 Budget	Canceled By Resolution	Dec. 31, 2023
							-
							-
							-
							-
							-
							-
							_
							_
							-
							-
							_
							-
							-
							-
	Totals	-	-	-	-	_	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

Sheet 48a

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2024 DEBT SERVICE FOR BONDS

WATER UTILITY ASSESSMENT BONDS

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxx		
Issued	xxxxxxxxx		
Paid		XXXXXXXX	
Outstanding - December 31, 2023	_	XXXXXXXXX	
	-	-	
2024 Bond Maturities - Assessment Bonds			\$
2024 Interest on Bonds		\$	
WATER UTILITY CA	APITAL BONDS		
Outstanding - January 1, 2023	xxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2023	-	XXXXXXXXX	
	-	-	
2024 Bond Maturities - Capital Bonds			\$
2024 Interest on Bonds		\$	

INTEREST ON BONDS - WATER UTILITY BUDGET

2024 Interest on Bonds (*Items)	\$ -	
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$ 7,596.83	
Subtotal	\$ (7,596.83)	
Add: Interest to be Accrued as of 12/31/2024	\$	
Required Appropriation 2024		\$ (7,596.83

LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate		
	_	-				

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2024 DEBT SERVICE FOR LOANS WATER UTILITY LOAN

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxx		
Issued			
Paid			
Outstanding - December 31, 2023		xxxxxxxx	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans	\$		
WATER UTILIT	TY LOAN		
Outstanding - January 1, 2023	xxxxxxxx		
Issued			
Paid		xxxxxxxxx	
Outstanding - December 31, 2023			
		-	
2024 Loan Maturities			\$
2024 Interest on Loans		\$	

INTEREST ON LOANS - WATER UTILITY BUDGET

2024 Interest on Loans (*Items)	\$ -	
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$	
Subtotal	\$ -	
Add: Interest to be Accrued as of 12/31/2024	\$	
Required Appropriation 2024		\$ -

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
	_	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2024 DEBT SERVICE FOR LOANS WATER UTILITY LOAN

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxx		
Issued			
Paid		XXXXXXXXX	
Outstanding - December 31, 2023	-	xxxxxxxxx	
		-	
2024 Loan Maturities			\$
2024 Interest on Loans	\$		
WATER UTILIT	TY LOAN		
Outstanding - January 1, 2023	****		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2023		*****	
		-	
2024 Loan Maturities			\$
2024 Interest on Loans		\$	

INTEREST ON LOANS - WATER UTILITY BUDGET

2024 Interest on Loans (*Items)	\$ -	
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$	
Subtotal	\$ -	
Add: Interest to be Accrued as of 12/31/2024	\$	
Required Appropriation 2024		\$ -

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate			
	-	-					

DEBT SERVICE FOR WATER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	20 For Principal	24 For Interest	Interest Computed to (Insert Date)
1.									
2.									
3.									
4.									
5.									
6.									
<u>7.</u>									
8.									
9.									
TOTAL		-		-			-	_	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate

of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if

it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR WATER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	20 For Principal	24 For Interest	Interest Computed to (Insert Date)
1.									
2.									
3.									
4.									
5.									
6.									
2 _ 7.									
8.									
9 .									
TOT	AL	-		-			-	_	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET							
2024 Interest on Notes	\$	-					
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$						
Subtotal	\$	-					
Add: Interest to be Accrued as of 12/31/2024	\$						
Required Appropriation 2024	\$	-					

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR WATER UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	20 For Principal	24 For Interest	Interest Computed to (Insert Date)
	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2021 or prior must be appropriated in full in the 2025 Dedicated Utility Assessment Budget or written intent of

permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS WATER UTILITY

Purpose	Amount Lease Obligation Outstanding	2024 Budget Requirements			
	Dec. 31, 2023	For Prinicpal	For Interest/Fees		
Total	-	-	-		

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - Jar Funded	uary 1, 2023 Unfunded	2023 Authorizations		Expended	Other	Balance - Dece Funded	mber 31, 2023 Unfunded
Repair and Maint. Of Water Meters								
Supply and Distribution System	868.95					868.95		
Fire Hydrant Repair	397.70					397.70		
Purchase of Storage Building	2,000.00					2,000.00		
Repairs to Water Main Breaks	280.01					280.01		
New Pump Controller at Pump House	17.00					17.00		
Improvement to Water Tower	28,332.95						28,332.95	
PAGE TOTALS	31,896.61	-	-	-	-	3,563.66	28,332.95	-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - Jar Funded	nuary 1, 2023 Unfunded	2023 Authorizations		Expended	Other	Balance - Dece Funded	mber 31, 2023 Unfunded
PREVIOUS PAGE TOTALS	31,896.61					3,563.66	28,332.95	
	01,000.01					0,000.00	20,002.00	
Sheet								
¥								
PAGE TOTALS	31,896.61	-	-	-	-	3,563.66	28,332.95	-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

52.1

	IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jar		2023 Authorizations		Expended	Other	Balance - Dece	
	not merely designate by a code number.	Funded	Unfunded	Authorizations				Funded	Unfunded
	PREVIOUS PAGE TOTALS	31,896.61	-	_	_	-	3,563.66	28,332.95	-
-									
Sheet 52.2									
2 et									
	PAGE TOTALS	31,896.61	-	-	-	-	3,563.66	28,332.95	-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

	IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - Jar Funded	nuary 1, 2023 Unfunded	2023 Authorizations		Expended	Other	Balance - Dece Funded	ember 31, 2023 Unfunded
	not merely designate by a code number.	Funded	Uniunded	Authorizations				Funded	Uniunded
	PREVIOUS PAGE TOTALS	31,896.61	-				3,563.66	28,332.95	
Sheet 52.3									
ωě									
	PAGE TOTALS	31,896.61	-	-	-	-	3,563.66	28,332.95	-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - Jar Funded	nuary 1, 2023 Unfunded	2023 Authorizations		Expended	Other	Balance - Dece Funded	mber 31, 2023 Unfunded
	Funded	Onlanded	Authorizations				Funded	Unidided
PREVIOUS PAGE TOTALS	31,896.61					3,563.66	28,332.95	-
<u>o</u>								
Sheet								
TOTALS	31,896.61		-	-	-	3,563.66	28,332.95	-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

52.4

WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2023	xxxxxxxx	57,175.70
Received from 2023 Budget Appropriation	xxxxxxxxx	
	XXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)		3,563.66
List by Improvements - Direct Charges Made for Preliminary Costs:		
	_	XXXXXXXXX
		XXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXX
		xxxxxxxx
Balance - December 31, 2023	60,739.36	XXXXXXXX
	60,739.36	60,739.36

WATER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2023	XXXXXXXX	
Received from 2023 Budget Appropriation*	xxxxxxxx	
Received from 2023 Emergency Appropriation*	xxxxxxxxx	
Appropriated to Finance Improvement Authorizations		
		xxxxxxxx
Balance - December 31, 2023		xxxxxxxx

*The full amount of the 2023 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

WATER UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2023 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2023 or Prior Years
	-	_	-	-

WATER UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

2023

	Debit	Credit
Balance - January 1, 2023	****	
Premium on Sale of Bonds	xxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxx	
Miscellaneous		
Appropriated to Finance Improvement Authorization		xxxxxxxx
Appropriation to 2023 Budget Reserve		xxxxxxxx
Balance - December 31, 2023		<u>xxxxxxxxx</u>
		-